

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Breeze (Southern) Limited

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for the Year Ended 31 October 2019

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Breeze (Southern) Limited
Company Information
for the Year Ended 31 October 2019

DIRECTORS: R C Stokes
Mrs T A Stokes

SECRETARY: R C Stokes

REGISTERED OFFICE: Unit 21
Eldon Way Industrial Estate
Paddock Wood
Tonbridge
Kent
TN12 6BE

REGISTERED NUMBER: 02756925 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Balance Sheet
31 October 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	43,003	56,929
CURRENT ASSETS			
Stocks	5	81,240	100,171
Debtors	6	121,450	155,550
Cash at bank and in hand		<u>116,931</u>	<u>152,552</u>
		319,621	408,273
CREDITORS			
Amounts falling due within one year	7	<u>(119,503)</u>	<u>(177,413)</u>
NET CURRENT ASSETS		<u>200,118</u>	<u>230,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		243,121	287,789
CREDITORS			
Amounts falling due after more than one year	8	(2,498)	(10,068)
NET ASSETS		<u><u>240,623</u></u>	<u><u>277,721</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Retained earnings	11	<u>240,621</u>	<u>277,719</u>
SHAREHOLDERS' FUNDS		<u><u>240,623</u></u>	<u><u>277,721</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by:

R C Stokes - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Breeze (Southern) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2018 and 31 October 2019	<u>7,850</u>	<u>15,704</u>	<u>98,427</u>	<u>31,785</u>	<u>153,766</u>
DEPRECIATION					
At 1 November 2018	5,838	15,330	47,661	28,008	96,837
Charge for year	<u>402</u>	<u>75</u>	<u>12,694</u>	<u>755</u>	<u>13,926</u>
At 31 October 2019	<u>6,240</u>	<u>15,405</u>	<u>60,355</u>	<u>28,763</u>	<u>110,763</u>
NET BOOK VALUE					
At 31 October 2019	<u>1,610</u>	<u>299</u>	<u>38,072</u>	<u>3,022</u>	<u>43,003</u>
At 31 October 2018	<u>2,012</u>	<u>374</u>	<u>50,766</u>	<u>3,777</u>	<u>56,929</u>

5. **STOCKS**

	2019 £	2018 £
Stocks	<u>81,240</u>	<u>100,171</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	114,846	138,485
Other debtors	6,000	7,000
Prepayments	<u>604</u>	<u>10,065</u>
	<u>121,450</u>	<u>155,550</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	7,612	9,996
Trade creditors	91,972	148,693
Corporation tax	5,829	9,267
Paye NI liability	1,073	1,718
Pension fund	271	174
VAT	7,578	5,105
Directors' loan accounts	190	7
Accrued expenses	<u>4,978</u>	<u>2,453</u>
	<u>119,503</u>	<u>177,413</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>2,498</u>	<u>10,068</u>

9. **SECURED DEBTS**

Security is held by the bank in the form of formal charges held over all assets of the company, incorporating a fixed and floating charge.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
20	Ordinary	.10	<u>2</u>	<u>2</u>

11. **RESERVES**

	Retained earnings £
At 1 November 2018	277,719
Profit for the year	11,302
Dividends	<u>(48,400)</u>
At 31 October 2019	<u>240,621</u>

12. **RELATED PARTY DISCLOSURES**

During the year, dividend paid to the directors of the company is as follows:

Mr. R C Stokes: £29,040 in respect of ordinary shares (2018- £33,660)
Mrs. T A Stokes: £19,360 in respect of ordinary shares (2018- £22,440)

13. **POST BALANCE SHEET EVENTS**

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. The directors are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

14. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, the company is controlled by R Stokes by virtue of his majority shareholding.