

Breeze Developments Limited

Unaudited Filleted Financial Statements

for the Year Ended 30 April 2024

Breeze Developments Limited

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Breeze Developments Limited

Company Information

Director Mr I Matthews

Company secretary Mr I Matthews

Registered office 23 Merrifield Road
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Wiltshire
SP4 6DF

Accountants Numeric Accounting
Chartered Certified Accountants
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Breeze Developments Limited

(Registration number: 06220661)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	11,652	14,565
Current assets			
Stocks	5	27,000	8,000
Debtors	6	50,453	29,191
Cash at bank and in hand		4,404	2,279
		<hr/> 81,857	<hr/> 39,470
Creditors: Amounts falling due within one year	7	<hr/> (50,211)	<hr/> (44,524)
Net current assets/(liabilities)		<hr/> 31,646	<hr/> (5,054)
Total assets less current liabilities		43,298	9,511
Creditors: Amounts falling due after more than one year	7	<hr/> (4,667)	<hr/> (8,667)
Net assets		<hr/> 38,631	<hr/> 844
Capital and reserves			
Called up share capital	8	2	2
Retained earnings		<hr/> 38,629	<hr/> 842
Shareholders' funds		<hr/> 38,631	<hr/> 844

For the financial year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Breeze Developments Limited

(Registration number: 06220661)
Balance Sheet as at 30 April 2024 (continued)

Approved and authorised by the director on 11 October 2024

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Mr I Matthews

Company secretary and director

Breeze Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
23 Merrifield Road
Ford
Salisbury
Wiltshire
SP4 6DF

These financial statements were authorised for issue by the director on 11 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Breeze Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

2 Accounting policies (continued)

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% Reducing Balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Financial instruments

Classification

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Recognition and measurement

When a financial asset or financial liability is recognised initially, the entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction. An arrangement constitutes a financing transaction if payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

At the end of each reporting period, an entity shall measure all financial instruments which constitute a financing arrangement at fair value and recognise changes in fair value in profit or loss.

Breeze Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2023 - 0).

Breeze Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 May 2023	16,358	16,358
At 30 April 2024	16,358	16,358
Depreciation		
At 1 May 2023	1,793	1,793
Charge for the year	2,913	2,913
At 30 April 2024	4,706	4,706
Carrying amount		
At 30 April 2024	11,652	11,652
At 30 April 2023	14,565	14,565

5 Stocks

	2024 £	2023 £
Work in progress	27,000	8,000

6 Debtors

	Note	2024 £	2023 £
Current			
Trade debtors		20,945	21,691
Amounts owed by related parties	10	24,500	7,500
Prepayments		808	-
Other debtors		4,200	-
		50,453	29,191

Breeze Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

7 Creditors

Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Due within one year			
Loans and borrowings	9	4,000	4,000
Trade creditors		-	2,932
Taxation and social security		19,458	4,256
Accruals and deferred income		1,030	900
Other creditors		25,723	32,436
		<u>50,211</u>	<u>44,524</u>

Creditors: amounts falling due after more than one year

	Note	2024 £	2023 £
Due after one year			
Loans and borrowings	9	<u>4,667</u>	<u>8,667</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2024 £	No.	2023 £
Ordinary of £1 each	2	2	2	2
		<u>2</u>		<u>2</u>

Breeze Developments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024 (continued)

9 Loans and borrowings

Non-current loans and borrowings

	2024 £	2023 £
Bank loans > one year	4,667	8,667

Current loans and borrowings

	2024 £	2023 £
Bank loan < one year	4,000	4,000

10 Related party transactions

Transactions with the director

	At 1 May 2023 £	Advances to director £	Repayments by director £	At 30 April 2024 £
2024				
Mr I Matthews				
Loan from director is interest free and repayable on demand.	(32,436)	7,525	(812)	(25,723)

Loans to related parties

	Associated company loan £	Other related parties £	Total £
2024			
At start of period	7,500	-	7,500
Advanced	20,000	4,200	24,200
Repaid	(3,000)	-	(3,000)
At end of period	24,500	4,200	28,700

Details of loans to related parties

Associated company loan is an interest free loan to Room to Let Ltd which is an entity controlled by the director.

Other related parties is an interest free loan made to Cakey McCakeFace, a business being run by the director's partner Ms K Matthews.