

Brian Capstick Welding Limited

Abbreviated Accounts  
For the Year Ended  
30 September 2012

# **Brian Capstick Welding Limited**

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Brian Capstick Welding Limited for the year ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Brian Capstick Welding Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Brian Capstick Welding Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Brian Capstick Welding Limited and state those matters that we have agreed to state to the Board of Directors of Brian Capstick Welding Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brian Capstick Welding Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brian Capstick Welding Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brian Capstick Welding Limited. You consider that Brian Capstick Welding Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brian Capstick Welding Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham  
Chartered Accountants  
4 Finkle Street  
Sedbergh  
Cumbria  
LA10 5BZ

17 June 2013

**Brian Capstick Welding Limited****Registered number:** 04265987**Abbreviated Balance Sheet****as at 30 September 2012**

	<b>Notes</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	130,563	140,477
<b>Current assets</b>			
Stocks		72,826	98,652
Debtors		124,303	89,827
		<u>197,129</u>	<u>188,479</u>
<b>Creditors: amounts falling due within one year</b>		(187,033)	(188,234)
<b>Net current assets</b>		<u>10,096</u>	<u>245</u>
<b>Total assets less current liabilities</b>		<u>140,659</u>	<u>140,722</u>
<b>Provisions for liabilities</b>		(26,113)	(26,847)
<b>Net assets</b>		<u>114,546</u>	<u>113,875</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		114,545	113,874
<b>Shareholder's funds</b>		<u>114,546</u>	<u>113,875</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B E Capstick

Director

Approved by the board on 17 June 2013



**Brian Capstick Welding Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 October 2011	231,881
Additions	19,389
Disposals	(20,100)
At 30 September 2012	<u>231,170</u>

**Depreciation**

At 1 October 2011	91,404
Charge for the year	17,596
On disposals	(8,393)
At 30 September 2012	<u>100,607</u>

**Net book value**

At 30 September 2012	<u>130,563</u>
At 30 September 2011	140,477

### 3 Loans

**2012**

**2011**

**£**

**£**

Creditors include:

Secured bank loans

12,379

217

### 4 Share capital

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1

1

1