

Bric Group Ltd

Filleted Accounts

31 December 2016

Bric Group Ltd**Registered number:** 06103254**Balance Sheet****as at 31 December 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	800	1,155
Current assets			
Debtors	4	187,655	207,530
Cash at bank and in hand		14	431
		<u>187,669</u>	<u>207,961</u>
Creditors: amounts falling due within one year			
	5	(1,042,227)	(1,051,751)
Net current liabilities		<u>(854,558)</u>	<u>(843,790)</u>
Net liabilities		<u>(853,758)</u>	<u>(842,635)</u>
Capital and reserves			
Called up share capital		99	99
Profit and loss account		(853,857)	(842,734)
Shareholder's funds		<u>(853,758)</u>	<u>(842,635)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M. Astill

Director

Approved by the board on 21 December 2017

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Intangible fixed assets	£
Trade mark registration	
Cost	
At 1 January 2016	3,553
At 31 December 2016	<u>3,553</u>
Amortisation	
At 1 January 2016	2,398
Provided during the year	355
At 31 December 2016	<u>2,753</u>
Net book value	
At 31 December 2016	<u>800</u>
At 31 December 2015	<u>1,155</u>

The trade mark is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets	Plant and machinery etc £
Cost	

At 1 January 2016	293,237
At 31 December 2016	<u>293,237</u>
Depreciation	
At 1 January 2016	293,237
At 31 December 2016	<u>293,237</u>
Net book value	
At 31 December 2016	-

4 Debtors	2016	2015
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	97	397
Deferred tax asset	186,919	206,494
Other debtors	639	639
	<u>187,655</u>	<u>207,530</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	2,866	3,282
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,038,724	1,047,607
Other taxes and social security costs	87	87
Other creditors	550	775
	<u>1,042,227</u>	<u>1,051,751</u>

6 Related party transactions

Cavendish Group Int Ltd - During the year this group company was invoiced £10,050 by Bric Group Ltd which represented sales made on behalf of Bric Group Ltd.

7 Controlling party

The company is controlled by Bric Investments Ltd by virtue of their 100% ownership of the equity share capital.

8 Other information

Bric Group Ltd is a private company limited by shares and incorporated in England. Its registered office is:

2nd Floor
116-118 Chancery Lane

London
WC2A 1PP