

BRIDGE: A FUTURE IN FOCUS LIMITED

Registered Number
09541051
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 December 2020

BRIDGE: A FUTUREIN FOCUS LIMITED

Company Information for the year from 1 January 2020 to 31 December 2020

Directors	FARMANFARMAIAN, Ardavan
	SHAHIN, Jenifer Olga
Registered Address	C/O Umc Accountants
	314 Carshalton Road
	Carshalton
	SM5 3QB
Registered Number	09541051 (England and Wales)

BRIDGE: A FUTUREIN FOCUS LIMITED

Balance Sheet as at 31 December 2020

	Notes	2020	2019
		£	£
Current assets			
Debtors		7,899	3,189
Cash at bank and on hand		1,137	716
		<u>9,036</u>	<u>3,905</u>
Creditors amounts falling due within one year		(2,460)	(2,527)
		<u></u>	<u></u>
Net current assets (liabilities)		6,576	1,378
Total assets less current liabilities		<u>6,576</u>	<u>1,378</u>
Net assets		<u>6,576</u>	<u>1,378</u>
Capital and reserves			
Called up share capital		120	120
Profit and loss account		6,456	1,258
Shareholders' funds		<u>6,576</u>	<u>1,378</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 12 August 2021, and are signed on its behalf by:

SHAHIN, Jenifer Olga

Director

Registered Company No. 09541051

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Notes to the Financial Statements for the year ended 31 December 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be provision of administrative services.

4. ACCOUNTING POLICIES

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

These financial statements have been prepared in accordance with the provisions of section 1A

"Small Entities" of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future on the grounds that the Director will continue to financially support the company until such time as the business achieves financial viability. The company financial statements do not reflect any adjustments that would be required if they were to be prepared on a basis other than the going concern basis.

5. EMPLOYEE INFORMATION

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	2020	2019
Average number of employees during the year	-	-

6. DESCRIPTION OF NATURE OF TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Transaction with director mainly arose business expenses paid on behalf of the company.

The company was under the control of Ms. J Shahin and Mr. A Farmanfarmaian throughout the current and previous financial periods. Both Ms. Shahin and Mr. Farmanfarmaian are the director and equal shareholder of the business.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

7. DIVIDENDS PROPOSED AND PAYABLE

	2020 £	2019 £
Dividends Paid	2,000	2,000
Total	2,000	2,000

8. DESCRIPTION OF EVENT AFTER REPORTING DATE

The ongoing COVID-19 pandemic, resulting in workforce and travel restrictions, supply chain and production disruptions and reduced demand and spending across many sectors, paired with the collapse of oil prices have significantly impacted global economies. During the latter part of the last quarter of 2020, these factors began having a material adverse impact on our investees indicating that some of our investments in related entities carried at cost may have been impaired eventually requiring us to estimate their recoverable amount at the next reporting date. While the effects of these events cannot be estimated at our report release date, we anticipate many of these impacts affecting our investments' recoverable amount will continue in the foreseeable future depending on the severity and duration of the pandemic. Such effects and the required mitigating actions will continue to be monitored and evaluated by management during the next financial year.