

Unaudited Financial Statements
for the Year Ended
31 August 2024
for
Bridge Care Residential Limited

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

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for the Year Ended 31 August 2024**

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Bridge Care Residential Limited
Company Information
for the Year Ended 31 August 2024

DIRECTORS:

PA Howard
SJ Howard

REGISTERED OFFICE:

The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER:

03994994 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Balance Sheet
31 August 2024**

	Notes	31.8.24 £	31.8.23 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>76,040</u>	<u>84,011</u>
		76,040	84,011
CURRENT ASSETS			
Stocks		5,750	10,200
Debtors	6	117,244	117,255
Cash at bank and in hand		<u>4,639</u>	<u>23,994</u>
		127,633	151,449
CREDITORS			
Amounts falling due within one year	7	<u>174,805</u>	<u>172,591</u>
NET CURRENT LIABILITIES		<u>(47,172)</u>	<u>(21,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,868	62,869
CREDITORS			
Amounts falling due after more than one year	8	12,444	26,253
NET ASSETS		<u>16,424</u>	<u>36,616</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>16,324</u>	<u>36,516</u>
SHAREHOLDERS' FUNDS		<u>16,424</u>	<u>36,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2025 and were signed on its behalf by:

PA Howard - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. STATUTORY INFORMATION

Bridge Care Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services, as adjusted for accrued income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Home equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2023 - 19) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2023
and 31 August 2024

173,746

AMORTISATION

At 1 September 2023
and 31 August 2024

173,746

NET BOOK VALUE

At 31 August 2024

-

At 31 August 2023

-

5. TANGIBLE FIXED ASSETS

Freehold
property
£

Home
equipment
£

Fixtures
and
fittings
£

COST

At 1 September 2023
and 31 August 2024

101,631

157,695

119,347

DEPRECIATION

At 1 September 2023
Charge for year

27,724

157,320

119,347

2,033

188

-

At 31 August 2024

29,757

157,508

119,347

NET BOOK VALUE

At 31 August 2024

71,874

187

-

At 31 August 2023

73,907

375

-

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2024**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2023 and 31 August 2024	<u>28,748</u>	<u>11,601</u>	<u>419,022</u>
DEPRECIATION			
At 1 September 2023	19,019	11,601	335,011
Charge for year	<u>5,750</u>	<u>-</u>	<u>7,971</u>
At 31 August 2024	<u>24,769</u>	<u>11,601</u>	<u>342,982</u>
NET BOOK VALUE			
At 31 August 2024	<u>3,979</u>	<u>-</u>	<u>76,040</u>
At 31 August 2023	<u>9,729</u>	<u>-</u>	<u>84,011</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	14,056	8,679
Other debtors	-	609
Director's current account	81,708	83,502
S455 tax recoverable	12,156	12,156
Prepayments and accrued income	<u>9,324</u>	<u>12,309</u>
	<u>117,244</u>	<u>117,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Bank loans and overdrafts	16,016	9,996
Hire purchase contracts	3,833	3,833
Trade creditors	57,549	52,961
Corporation tax	8,459	20,358
Social security and other taxes	9,821	9,822
Other creditors	47,852	45,913
Accrued expenses	<u>31,275</u>	<u>29,708</u>
	<u>174,805</u>	<u>172,591</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24 £	31.8.23 £
Bank loan	9,819	19,796
Hire purchase contracts	<u>2,625</u>	<u>6,457</u>
	<u>12,444</u>	<u>26,253</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

31.8.24	31.8.23
£	£

Amounts falling due in more than five years:

Repayable by instalments
Bank loan

<u>9,819</u>	<u>19,796</u>
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9. **SECURED DEBTS**

The following secured debts are included within creditors:

31.8.24	31.8.23
£	£

Hire purchase contracts

<u>6,458</u>	<u>10,290</u>
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The hire purchase liability is secured on the assets to which it relates.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2024 and 31 August 2023:

31.8.24	31.8.23
£	£

PA Howard

Balance outstanding at start of year

83,502	87,252
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Amounts advanced

33,206	34,950
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Amounts repaid

(35,000)	(38,700)
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Amounts written off

-	-
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Amounts waived

-	-
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Balance outstanding at end of year

<u>81,708</u>	<u>83,502</u>
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