

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BRIDGE ELECTRICS LIMITED**

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for the Year Ended 31 March 2022**

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**BRIDGE ELECTRICS LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** Philip Roy Nicholls

**SECRETARY:** Debra Nicholls

**REGISTERED OFFICE:** Shipley Hall  
Bridgenorth Road  
Shipley  
Shropshire  
WV6 7EQ

**REGISTERED NUMBER:** 03613447 (England and Wales)

**ACCOUNTANTS:** Brindleys Limited  
Chartered Accountants  
2 Wheeleys Road  
Edgbaston  
Birmingham  
B15 2LD

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 March 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors		<b>618</b>	28,665
Cash at bank		<u><b>224</b></u>	<u>10,868</u>
		<b>842</b>	39,533
<b>CREDITORS</b>			
Amounts falling due within one year		<u><b>480</b></u>	<u>38,478</u>
<b>NET CURRENT ASSETS</b>		<u><b>362</b></u>	<u>1,055</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>362</b></u>	<u>1,055</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<b>2</b>	2
Retained earnings	5	<u><b>360</b></u>	<u>1,053</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>362</b></u>	<u>1,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2022 and were signed by:

Philip Roy Nicholls - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Bridge Electrics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Holiday pay**

Holiday pay is recognised as an expense in the period in which the service is received.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1 ).

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

Each share has one voting right and equal rights to dividends and distributions.

**5. RESERVES**

**Retained  
earnings  
£**

At 1 April 2021  
Deficit for the year  
At 31 March 2022

**1,053  
(693)  
360**

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs Debra Nicholls.