

**REGISTERED NUMBER: 04034164 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Briefpoint Properties Limited

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for the Year Ended 31 December 2018

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Briefpoint Properties Limited

Company Information  
for the Year Ended 31 December 2018

<b>DIRECTORS:</b>	Kremano Financial Limited W E Justice
<b>REGISTERED OFFICE:</b>	Birchin Court 20 Birchin Lane London EC3V 9DJ
<b>REGISTERED NUMBER:</b>	04034164 (England and Wales)
<b>ACCOUNTANTS:</b>	Adbell International Limited Birchin Court 20 Birchin Lane London EC3V 9DJ

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	3	410	820
Investment property	4	<u>918,156</u>	<u>918,156</u>
		<u>918,566</u>	<u>918,976</u>
<b>CURRENT ASSETS</b>			
Cash at bank		6,214	10,368
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(811,934)</u>	<u>(810,098)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(805,720)</u>	<u>(799,730)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>112,846</u>	<u>119,246</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>111,846</u>	<u>118,246</u>
		<u>112,846</u>	<u>119,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf  
by:

W E Justice - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Briefpoint Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at cost.

The fair value of the property was determined by the prevailing market rates for similar properties in the area which was found to be equivalent to the original price paid. There was no valuation undertaken for the year.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

3. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2018  
and 31 December 2018

1,639

**DEPRECIATION**

At 1 January 2018

819

Charge for year

410

At 31 December 2018

1,229

**NET BOOK VALUE**

At 31 December 2018

410

At 31 December 2017

820

4. **INVESTMENT PROPERTY**

Total  
£

**COST**

At 1 January 2018  
and 31 December 2018

918,156

**NET BOOK VALUE**

At 31 December 2018

918,156

At 31 December 2017

918,156

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.18  
£

31.12.17  
£

Trade creditors

9,926

11,431

Other creditors

802,008

798,667

811,934

810,098

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs Erminia Cavezzale.