

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Brio Technology Services Limited

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for the Year Ended 30 September 2019

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Brio Technology Services Limited

Company Information  
for the Year Ended 30 September 2019

**DIRECTOR:** M H K Edwards

**REGISTERED OFFICE:** 30 Gay Street  
Bath  
BA1 2PA

**REGISTERED NUMBER:** 03638096 (England and Wales)

**ACCOUNTANTS:** Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Balance Sheet  
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>3,497</u>		<u>4,889</u>
			<u>3,497</u>		<u>4,889</u>
<b>CURRENT ASSETS</b>					
Stocks		7,250		15,130	
Debtors	6	47,916		32,235	
Cash in hand		<u>1,000</u>		<u>1,000</u>	
		<u>56,166</u>		<u>48,365</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>209,356</u>		<u>194,874</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(153,190)</u>		<u>(146,509)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(149,693)</u>		<u>(141,620)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>172</u>		<u>547</u>
<b>NET LIABILITIES</b>			<u>(149,865)</u>		<u>(142,167)</u>

The notes form part of these financial statements

Balance Sheet - continued  
30 September 2019

	Notes	30.9.19		30.9.18	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Retained earnings			(150,865)		(143,167)
<b>SHAREHOLDERS' FUNDS</b>			<u>(149,865)</u>		<u>(142,167)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2020 and were signed by:

M H K Edwards - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Brio Technology Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is amortised over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 30% on reducing balance
Fixtures and fittings	- 30% on reducing balance
Motor vehicles	- 30% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2018 and 30 September 2019	<u>4,600</u>
<b>AMORTISATION</b>	
At 1 October 2018 and 30 September 2019	<u>4,600</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>          -</u>
At 30 September 2018	<u>          -</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018 and 30 September 2019	1,438	4,079	23,647	23,560	52,724
<b>DEPRECIATION</b>					
At 1 October 2018	1,365	4,011	19,126	23,333	47,835
Charge for year	18	17	1,130	227	1,392
At 30 September 2019	1,383	4,028	20,256	23,560	49,227
<b>NET BOOK VALUE</b>					
At 30 September 2019	55	51	3,391	-	3,497
At 30 September 2018	73	68	4,521	227	4,889

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Trade debtors	36,649	21,451
Other debtors	11,267	10,784
	<u>47,916</u>	<u>32,235</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Bank loans and overdrafts	43,008	42,749
Taxation and social security	10,479	31,692
Other creditors	155,869	120,433
	<u>209,356</u>	<u>194,874</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19 £	30.9.18 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

9. **RELATED PARTY DISCLOSURES**

Included in creditors is £137,713 (2018: £107,227) owed by the company to the director M H K Edwards. This balance is unsecured and interest free.