

REGISTERED NUMBER: 05049343 (England and Wales)

**BRITE SPARKS ELECTRICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

Bevan & Buckland
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BRITE SPARKS ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTOR: R R Brazell

SECRETARY:

REGISTERED OFFICE: Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

REGISTERED NUMBER: 05049343 (England and Wales)

ACCOUNTANTS: Bevan & Buckland
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

BANKERS: HSBC plc
41 High Street
Haverfordwest
Pembrokeshire
SA61 2BU

**BALANCE SHEET
28 FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		6,050
CURRENT ASSETS					
Stocks		-		2,450	
Debtors	5	-		3,824	
Cash at bank		<u>5,016</u>		<u>36</u>	
		5,016		6,310	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>10,907</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,016</u>		<u>(4,597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,016</u>		<u>1,453</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>5,014</u>		<u>1,451</u>
SHAREHOLDERS' FUNDS			<u>5,016</u>		<u>1,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2018 and were signed by:

R R Brazell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Brite Sparks Electrical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) . continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2017	4,467	12,000	16,467
Disposals	<u>(4,467)</u>	<u>(12,000)</u>	<u>(16,467)</u>
At 28 February 2018	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 March 2017	3,480	6,937	10,417
Eliminated on disposal	<u>(3,480)</u>	<u>(6,937)</u>	<u>(10,417)</u>
At 28 February 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 28 February 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 28 February 2017	<u><u>987</u></u>	<u><u>5,063</u></u>	<u><u>6,050</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	750
Other debtors	<u>-</u>	<u>3,074</u>
	<u><u>-</u></u>	<u><u>3,824</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	1,987
Trade creditors	-	2,345
Taxation and social security	-	1,864
Other creditors	<u>-</u>	<u>4,711</u>
	<u><u>-</u></u>	<u><u>10,907</u></u>

7. ULTIMATE CONTROLLING PARTY

During the year the company was ultimately controlled by R R Brazell, by virtue of his 100% holding of the issued share capital.