

Registered Number 06482147

SPENCE JOHNSON LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December
2012

06482147

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	7,993	1,664
		<u>7,993</u>	<u>1,664</u>
Current assets			
Stocks		25,500	46,050
Debtors		79,571	60,376
Cash at bank and in hand		86,431	33,453
		<u>191,502</u>	<u>139,879</u>
Creditors: amounts falling due within one year		(171,220)	(140,908)
Net current assets (liabilities)		<u>20,282</u>	<u>(1,029)</u>
Total assets less current liabilities		<u>28,275</u>	<u>635</u>
Total net assets (liabilities)		<u>28,275</u>	<u>635</u>
Capital and reserves			
Called up share capital	3	8	5
Profit and loss account		28,267	630
Shareholders' funds		<u>28,275</u>	<u>635</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 September 2013

And signed on their behalf by:

M Spence, Director**N Johnson, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services excluding value added tax.

Tangible assets depreciation policy

Fixtures & Fittings - 25% on cost

Computer Equipment - 33% on cost

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2012	4,744
Additions	10,459
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>15,203</u>
Depreciation	
At 1 January 2012	3,080
Charge for the year	4,130
On disposals	-
At 31 December 2012	<u>7,210</u>
Net book values	
At 31 December 2012	<u>7,993</u>
At 31 December 2011	<u>1,664</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
8 Ordinary shares of £1 each	8	8