

**Registered Number 06482147**

**SPENCE JOHNSON LIMITED**

**Abbreviated Accounts**

**31 December 2013**

Abbreviated Balance Sheet as at 31 December  
2013

06482147

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	7,614	7,993
		<u>7,614</u>	<u>7,993</u>
<b>Current assets</b>			
Stocks		5,250	25,500
Debtors		152,552	79,571
Cash at bank and in hand		115,870	86,431
		<u>273,672</u>	<u>191,502</u>
<b>Creditors: amounts falling due within one year</b>		(233,899)	(171,220)
<b>Net current assets (liabilities)</b>		<u>39,773</u>	<u>20,282</u>
<b>Total assets less current liabilities</b>		<u>47,387</u>	<u>28,275</u>
<b>Total net assets (liabilities)</b>		<u>47,387</u>	<u>28,275</u>
<b>Capital and reserves</b>			
Called up share capital	3	14	8
Profit and loss account		47,373	28,267
<b>Shareholders' funds</b>		<u>47,387</u>	<u>28,275</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 June 2014

And signed on their behalf by:

**M Spence, Director****N Johnson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Fixtures & Fittings - 25% on cost

Computer Equipment - 33% on cost

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2013	15,203
Additions	4,781
Disposals	(3,060)
Revaluations	-
Transfers	-
At 31 December 2013	<u>16,924</u>
<b>Depreciation</b>	
At 1 January 2013	7,210
Charge for the year	5,160
On disposals	(3,060)
At 31 December 2013	<u>9,310</u>
<b>Net book values</b>	
At 31 December 2013	<u>7,614</u>
At 31 December 2012	<u>7,993</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each (8 shares for 2012)	10	8
4 Ordinary Non-voting shares of £1 each (0 shares for 2012)	4	0