

**Registered Number 06482147**

**SPENCE JOHNSON LIMITED**

**Abbreviated Accounts**

**31 December 2014**

Abbreviated Balance Sheet as at 31 December  
2014

06482147

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	16,666	7,614
		<u>16,666</u>	<u>7,614</u>
<b>Current assets</b>			
Stocks		5,500	5,250
Debtors		276,838	152,552
Cash at bank and in hand		129,277	115,870
		<u>411,615</u>	<u>273,672</u>
<b>Creditors: amounts falling due within one year</b>		(370,042)	(233,899)
<b>Net current assets (liabilities)</b>		<u>41,573</u>	<u>39,773</u>
<b>Total assets less current liabilities</b>		<u>58,239</u>	<u>47,387</u>
<b>Total net assets (liabilities)</b>		<u>58,239</u>	<u>47,387</u>
<b>Capital and reserves</b>			
Called up share capital	3	14	14
Profit and loss account		58,225	47,373
<b>Shareholders' funds</b>		<u>58,239</u>	<u>47,387</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2015

And signed on their behalf by:

**M Spence, Director****N Johnson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Fixture & Fittings - 25% on reducing balance

Computer Equipment - 33% on cost

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2014	16,924
Additions	19,598
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>36,522</u>
<b>Depreciation</b>	
At 1 January 2014	9,310
Charge for the year	10,546
On disposals	-
At 31 December 2014	<u>19,856</u>
<b>Net book values</b>	
At 31 December 2014	<u>16,666</u>
At 31 December 2013	<u>7,614</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10
4 Ordinary Non-Voting shares of £1 each	4	4