

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Brockway Developments Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Report of the Directors	2
Chartered Certified Accountants' Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	6

DIRECTORS:

I D Lipman
K C Owen

SECRETARY:

V Pabari

REGISTERED OFFICE:

114a Cromwell Road
Kensington
London
SW7 4AG

REGISTERED NUMBER:

04323066 (England and Wales)

ACCOUNTANTS:

Pabs Consultancy Limited
Argyle House
Joel Street
Northwood Hills
HA6 1NW

Report of the Directors
for the Year Ended 31 March 2020

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

I D Lipman
K C Owen

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

V Pabari - Secretary

9 November 2020

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brockway Developments Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brockway Developments Ltd for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Brockway Developments Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brockway Developments Ltd and state those matters that we have agreed to state to the Board of Directors of Brockway Developments Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brockway Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brockway Developments Ltd. You consider that Brockway Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brockway Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pabs Consultancy Limited
Argyle House
Joel Street
Northwood Hills
HA6 1NW

9 November 2020

Income Statement
for the Year Ended 31 March 2020

	Notes	2020 £	2019 £
TURNOVER		-	200,000
Cost of sales		<u>-</u>	<u>218,850</u>
GROSS LOSS		-	(18,850)
Administrative expenses		<u>556</u> (556)	<u>11,955</u> (30,805)
Other operating income		<u>300</u>	<u>18,075</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(256)	(12,730)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(256)</u>	<u>(12,730)</u>

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	6	1,668	30,274
CREDITORS			
Amounts falling due within one year	7	<u>633,357</u>	<u>661,707</u>
NET CURRENT LIABILITIES		<u>(631,689)</u>	<u>(631,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(631,689)</u>	<u>(631,433)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(631,789)</u>	<u>(631,533)</u>
		<u>(631,689)</u>	<u>(631,433)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

I D Lipman - Director

K C Owen - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Brockway Developments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

1.1.1) the directors of the company have received assurances from the creditors who are also subsidiary undertakings of the company's ultimate parent that their indebtedness will be deferred and they will not seek repayment of them until the earlier of such time as the company is in a position to repay those liabilities and thirteen months from the date of these accounts; and

1.1.2) the directors of the company have received indications from the other creditors that they will not seek repayment of them until such time as the company is in a position to repay those liabilities

Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>-</u>	<u>5,730</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2019
and 31 March 2020

7,640

DEPRECIATION

At 1 April 2019
and 31 March 2020

7,640

NET BOOK VALUE

At 31 March 2020

-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Amounts owed by group undertakings

-

28,745

Other debtors

1,668

1,529

1,668

30,274

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Trade creditors

-

3,600

Amounts owed to group undertakings

631,739

611,570

Taxation and social security

-

39,400

Other creditors

1,618

7,137

633,357

661,707