

BRUCE METALS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

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FOR THE YEAR ENDED 31 AUGUST 2014**

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BRUCE METALS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR: R S Bruce

REGISTERED OFFICE: March Street
Sheffield
South Yorkshire
S9 5DQ

REGISTERED NUMBER: 02962377 (England and Wales)

ABBREVIATED BALANCE SHEET
31 AUGUST
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,348		4,185
Investments	3		<u>5,001</u>		<u>5,001</u>
			8,349		9,186
CURRENT ASSETS					
Debtors		527,994		550,440	
Cash at bank		<u>21,644</u>		<u>1,941</u>	
		549,638		552,381	
CREDITORS					
Amounts falling due within one year		<u>11,168</u>		<u>1,386</u>	
NET CURRENT ASSETS			538,470		550,995
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>546,819</u>		<u>560,181</u>
CAPITAL AND RESERVES					
Called up share capital	4		250		250
Profit and loss account			<u>546,569</u>		<u>559,931</u>
SHAREHOLDERS' FUNDS			<u>546,819</u>		<u>560,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2015 and were signed by:

R S Bruce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2013
and 31 August 2014

121,925

DEPRECIATION

At 1 September 2013

117,740

Charge for year

837

At 31 August 2014

118,577

NET BOOK VALUE

At 31 August 2014

3,348

At 31 August 2013

4,185

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 September 2013
and 31 August 2014

5,001

NET BOOK VALUE

At 31 August 2014

5,001

At 31 August 2013

5,001

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Airprotekt Limited

Nature of business:

Class of shares:	%
Ordinary	holding 100.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
250	Ordinary	£1	<u>250</u>	<u>250</u>