

**BUILDING AND HANDYMAN GROUP LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**BUILDING AND HANDYMAN GROUP LIMITED**  
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# **BUILDING AND HANDYMAN GROUP LIMITED**

## **COMPANY INFORMATION**

T Job

### **Directors**

A Job

### **Company secretary**

Harmer Slater Limited

Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

### **Registered office**

Harmer Slater Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

### **Accountants**

**BUILDING AND HANDYMAN GROUP LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2016**

The directors present their report and the unaudited [financial statements](#) for the year ended 30 September 2016 .

**Principal activity**

The principal activity of the company is that of building repairs, maintenance and construction.

**Directors of the company**

The directors who held office during the year and up to the date of signing these financial statements were as follows:

T Job

A Job

**Small company provisions**

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the [Directors' Report](#) on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 28 June 2017 and signed on its behalf by:

.....

T Job

Director

**BUILDING AND HANDYMAN GROUP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Note	2016 £	2015 £
Turnover		976,367	1,157,134
Cost of sales		<u>(551,027)</u>	<u>(694,106)</u>
Gross profit		425,340	463,028
Administrative expenses		<u>(331,657)</u>	<u>(312,255)</u>
<b>Operating profit</b>	<a href="#"><u>2</u></a>	93,683	150,773
Interest payable and similar charges		<u>(1,466)</u>	<u>(886)</u>
<b>Profit on ordinary activities before taxation</b>		92,217	149,887
Tax on profit on ordinary activities	<a href="#"><u>4</u></a>	<u>(20,226)</u>	<u>(28,671)</u>
<b>Profit for the financial year</b>	<a href="#"><u>11</u></a>	<u><u>71,991</u></u>	<u><u>121,216</u></u>

The notes on pages [5](#) to [11](#) form an integral part of these financial statements.

**BUILDING AND HANDYMAN GROUP LIMITED**  
**(REGISTRATION NUMBER: 04908345)**  
**BALANCE SHEET AT 30 SEPTEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<a href="#">5</a>	11,918	16,877
<b>Current assets</b>			
Stocks		36,660	44,148
Debtors	<a href="#">6</a>	170,261	178,083
Cash at bank		17,921	39,271
		224,842	261,502
<b>Creditors: Amounts falling due within one year</b>	<a href="#">7</a>	(168,923)	(178,296)
<b>Net current assets</b>		55,919	83,206
Total assets less current liabilities		67,837	100,083
Creditors: Amounts falling due after more than one year	<a href="#">8</a>	(7,303)	(11,540)
<b>Net assets</b>		60,534	88,543
<b>Capital and reserves</b>			
Called up share capital	<a href="#">9</a>	1,000	1,000
Profit and loss account	<a href="#">11</a>	59,534	87,543
<b>Shareholder's funds</b>		60,534	88,543

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Financial Statements were approved and authorised for issue by the Board on 28 June 2017 and signed on its behalf by:

.....  
T Job  
Director

The notes on pages [5](#) to [11](#) form an integral part of these financial statements.

**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**(CONTINUED)**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible fixed assets**

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises the purchase price together with all expenses directly incurred in bringing the asset to its location and condition ready for use.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leashold property	straight line over the lease period
Fixture and fittings	25% straight line
Motor vehicles	25% straight line
Leased vehicles	straight line over the lease period

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**(CONTINUED)**

**1 ACCOUNTING POLICIES (CONTINUED)**

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate of tax. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.



**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**(CONTINUED)**

**2 OPERATING PROFIT**

Operating profit is stated after charging/(crediting):

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Profit on sale of tangible fixed assets	-	(44)
Depreciation of tangible fixed assets	4,959	6,069
Operating lease payments in respect of land and buildings	<u>30,000</u>	<u>31,178</u>

**3 DIRECTORS' REMUNERATION**

The directors' remuneration for the year was as follows:

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Remuneration (including money purchase pension scheme contributions)	<u>557</u>	<u>4,542</u>

**4 TAXATION**

**Tax on profit on ordinary activities**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Current tax</b>		
Corporation tax charge	<u>20,226</u>	<u>28,671</u>

**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**(CONTINUED)**

**4 TAXATION (CONTINUED)**

**Factors affecting current tax charge for the year**

Tax on profit on ordinary activities for the year is higher than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20.5%).

The differences are reconciled below:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities before taxation	92,217	149,887
Corporation tax at standard rate	<u>18,443</u>	<u>30,727</u>
Depreciation in excess of capital allowances	992	(2,065)
Marginal relief	-	(291)
Expenses disallowed for tax purposes	<u>791</u>	<u>300</u>
Total current tax	<u>20,226</u>	<u>28,671</u>

**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**(CONTINUED)**

**5 TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 October 2015	23,044	42,650	65,694
<b>Depreciation</b>			
At 1 October 2015	22,210	26,607	48,817
Charge for the year	834	4,125	4,959
At 30 September 2016	23,044	30,732	53,776
<b>Net book value</b>			
At 30 September 2016	-	11,918	11,918
At 30 September 2015	834	16,043	16,877

**6 DEBTORS**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	135,518	98,504
Other debtors	27,243	67,909
Prepayments and deferred income	7,500	11,670
	170,261	178,083

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Trade creditors	30,696	32,785
Bank loans and overdrafts	24,387	4,893
Finance lease liability	4,237	3,809
Corporation tax	20,226	28,671
Other taxes and social security	59,351	52,292
Other creditors	28,713	50,362
Accruals and deferred income	1,313	5,484
	168,923	178,296

**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**(CONTINUED)**

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Finance lease liability	<u>7,303</u>	<u>11,540</u>

**9 SHARE CAPITAL**

**Allotted, called up and fully paid shares**

	<b>2016</b> <b>No.</b>	<b>£</b>	<b>2015</b> <b>No.</b>	<b>£</b>
Ordinary shares of £1	1,000	1,000	1,000	1,000

**10 DIVIDENDS**

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Dividend paid	<u>100,000</u>	<u>150,000</u>

**11 RESERVES**

	<b>Profit and loss account £</b>
At 1 October 2015	87,543
Profit for the year	71,991
Dividends	<u>(100,000)</u>
At 30 September 2016	<u>59,534</u>

**BUILDING AND HANDYMAN GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**(CONTINUED)**

**12 PENSION SCHEMES**

**Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £557 (2015 - £542).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year

**13 COMMITMENTS**

**Operating lease commitments**

As at 30 September 2016 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Land and buildings</b>		
Within two and five years	<u>30,000</u>	<u>30,000</u>

**14 RELATED PARTY TRANSACTIONS**

At 30 September 2016 the company was owed £17,696 (2015: £17,585) by Property Building Services Group Ltd, a company controlled by T Job.

At 30 September 2016 the company owed £1,301.29 (2015: was owed £1,597) to BH Basements Ltd, a company controlled by T Job, £13,602 (2015: was owed £42,034) by Building and Handyman Fulham Ltd, a company controlled by T Job.

At 30 September 2016 the company owed £13,810 (2015: £50,362) to T Job, director.

During the year, dividends of £100,000 (2015: £150,000) were paid to T and A Job, directors.

**15 CONTROL**

The company is controlled by the director s who own 100% of the called up share capital .