

**BUILDING CONSENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Building Consents Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Building Consents Limited
Balance Sheet
As at 31 March 2018

Registered number: 07214576

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		10,273		6,018
			<u>10,273</u>		<u>6,018</u>
CURRENT ASSETS					
Debtors	4	231,669		326,659	
Cash at bank and in hand		357,865		290,548	
		<u>589,534</u>		<u>617,207</u>	
Creditors: Amounts Falling Due Within One Year	5	(531,838)		(555,667)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>57,696</u>		<u>61,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,969</u>		<u>67,558</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,204)		(1,204)
			<u></u>		<u></u>
NET ASSETS			<u>66,765</u>		<u>66,354</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			66,665		66,254
			<u>66,765</u>		<u>66,254</u>
SHAREHOLDERS' FUNDS			<u>66,765</u>		<u>66,354</u>

Building Consents Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Laurence
King**

07/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Building Consents Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided by rates calculated to write off the cost of the assets to the total estimated cost of the contract. Turnover is only recognised on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally

recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Building Consents Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:8

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2017	500	14,719	1,705	16,924
Additions	-	-	5,760	5,760
As at 31 March 2018	500	14,719	7,465	22,684
Depreciation				
As at 1 April 2017	125	10,355	426	10,906
Provided during the period	94	1,091	320	1,505
As at 31 March 2018	219	11,446	746	12,411
Net Book Value				
As at 31 March 2018	281	3,273	6,719	10,273
As at 1 April 2017	375	4,364	1,279	6,018

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	187,349	322,339
Prepayments and accrued income	4,320	4,320
Directors' loan accounts	40,000	-
	231,669	326,659

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	29,707	50,560
Other taxes and social security	2,739	2,213
VAT	33,405	57,171
Marketing Power Licence Fee Accrued	97,237	56,973
Accruals and deferred income	368,213	368,213
Directors' loan accounts	537	20,537
	531,838	555,667

Building Consents Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Share Capital

			2018	2017
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1.000	28	28	28
Ordinary B shares	1.000	72	72	72
			<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	129,000	159,000
	<u>129,000</u>	<u>159,000</u>

9. General Information

Building Consents Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07214576. The registered office is Frodsham Business Centre, Bridge Lane, Frodsham, Cheshire, WA6 7FZ.