

COMPANY REGISTRATION NUMBER: 07127214

BUILDING ENERGY CONTROL SOLUTIONS LTD

**FILLETED UNAUDITED FINANCIAL
STATEMENTS**

31 March 2020

BUILDING ENERGY CONTROL SOLUTIONS LTD

STATEMENT OF FINANCIAL POSITION

31 March 2020

		2020	2019
	Note	£	£
FIXED ASSETS			
Tangible assets	5	252,704	52,855
CURRENT ASSETS			
Stocks		2,242	2,000
Debtors	6	764,631	500,093
Cash at bank and in hand		821,543	128,679
		1,588,416	630,772
CREDITORS: amounts falling due within one year	7	757,431	359,837
NET CURRENT ASSETS		830,985	270,935
TOTAL ASSETS LESS CURRENT LIABILITIES		1,083,689	323,790
PROVISIONS			
Taxation including deferred tax		41,011	34
NET ASSETS		1,042,678	323,756

BUILDING ENERGY CONTROL SOLUTIONS LTD

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2020

	Note	2020		2019	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			63		63
Capital redemption reserve			37		37
Profit and loss account			1,042,578		323,656
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SHAREHOLDERS FUNDS			1,042,678		323,756
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 October 2020 , and are signed on behalf of the board by:

Mr G Brown

Director

Company registration number: 07127214

BUILDING ENERGY CONTROL SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is BECS House, 71 Shetcliffe Lane, Bradford, West Yorkshire, BD4 6QJ, United Kingdom.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Current and deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	33% straight line
Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 8 (2019: 9).

5. TANGIBLE ASSETS

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2019	75,413	14,161	25,124	114,698
Additions	-	4,485	213,000	217,485
At 31 March 2020	75,413	18,646	238,124	332,183
Depreciation				
At 1 April 2019	43,337	13,271	5,235	61,843
Charge for the year	12,109	554	4,973	17,636
At 31 March 2020	55,446	13,825	10,208	79,479
Carrying amount				
At 31 March 2020	19,967	4,821	227,916	252,704
At 31 March 2019	32,076	890	19,889	52,855

6. DEBTORS

	2020	2019
	£	£
Trade debtors	758,818	496,120
Other debtors	5,813	3,973
	764,631	500,093

7. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	78
Trade creditors	237,410	115,322
Amounts owed to group undertakings and undertakings in which the company has a participating interest	14,219	16,248
Corporation tax	118,163	-
Social security and other taxes	99,943	61,950
Other creditors	287,696	166,239
	757,431	359,837

8. OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	7,101	23,099
Later than 1 year and not later than 5 years	10,485	17,586
	17,586	40,685

9. EVENTS AFTER THE END OF THE REPORTING PERIOD

In September 2020, the company purchased 33 Ordinary £1 shares from Mr C Brown who also resigned as a director at that time.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan accounts were in credit for the whole year and are unsecured, interest free and repayable on demand.

