

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

BUILDING MONITORING SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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BUILDING MONITORING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:	D R Stansbury A Brown
SECRETARY:	B A Holloway
REGISTERED OFFICE:	Royal House 3 Kingdom Close Segensworth East Fareham Hampshire PO15 5TJ
REGISTERED NUMBER:	03085722 (England and Wales)
ACCOUNTANTS:	Holloway Cook Limited Epping House 55 Russell Street Reading Berkshire RG1 7XG
BANKERS:	Barclays Bank plc Crockhamwell Road Woodley Berkshire

BALANCE SHEET
31 DECEMBER
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		97,088		144,902
CURRENT ASSETS					
Debtors	5	536,384		470,537	
Cash at bank and in hand		<u>487,724</u>		<u>395,201</u>	
		1,024,108		865,738	
CREDITORS					
Amounts falling due within one year	6	<u>626,984</u>		<u>556,957</u>	
NET CURRENT ASSETS			<u>397,124</u>		<u>308,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>494,212</u>		<u>453,683</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>494,202</u>		<u>453,673</u>
SHAREHOLDERS' FUNDS			<u>494,212</u>		<u>453,683</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2020 and were signed on its behalf by:

D R Stansbury - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. STATUTORY INFORMATION

Building Monitoring Services Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 25) . continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2019	577	32,549	22,799
Additions	-	-	576
Disposals	-	-	-
At 31 December 2019	<u>577</u>	<u>32,549</u>	<u>23,375</u>
DEPRECIATION			
At 1 January 2019	-	32,549	18,076
Charge for year	-	-	1,061
Eliminated on disposal	-	-	-
At 31 December 2019	<u>-</u>	<u>32,549</u>	<u>19,137</u>
NET BOOK VALUE			
At 31 December 2019	<u>577</u>	<u>-</u>	<u>4,238</u>
At 31 December 2018	<u>577</u>	<u>-</u>	<u>4,723</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2019	36,448	250,225	96,903	439,501
Additions	-	-	8,219	8,795
Disposals	-	(87,542)	-	(87,542)
At 31 December 2019	<u>36,448</u>	<u>162,683</u>	<u>105,122</u>	<u>360,754</u>
DEPRECIATION				
At 1 January 2019	31,765	129,789	82,420	294,599
Charge for year	962	24,002	6,153	32,178
Eliminated on disposal	-	(63,111)	-	(63,111)
At 31 December 2019	<u>32,727</u>	<u>90,680</u>	<u>88,573</u>	<u>263,666</u>
NET BOOK VALUE				
At 31 December 2019	<u>3,721</u>	<u>72,003</u>	<u>16,549</u>	<u>97,088</u>
At 31 December 2018	<u>4,683</u>	<u>120,436</u>	<u>14,483</u>	<u>144,902</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	479,619	419,621
Other debtors	<u>56,765</u>	<u>50,916</u>
	<u>536,384</u>	<u>470,537</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	30,651	16,418
Taxation and social security	320,570	282,195
Other creditors	<u>275,763</u>	<u>258,344</u>
	<u>626,984</u>	<u>556,957</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Between one and five years	<u>30,000</u>	<u>30,000</u>