

Unaudited Financial Statements for the Year Ended 31 March 2014

for

Bullet Electrical Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2014

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

DIRECTOR: S McKay

SECRETARY: Mrs E A Rattray

REGISTERED OFFICE: 7 Station Park
Gourdon
Montrose
Angus
DD10 0NF

REGISTERED NUMBER: SC279658 (Scotland)

Balance Sheet
31 March 2014

| | Notes | 31.3.14 £ | £ | 31.3.13 £ | £ |
|--|-------|--------------|-------------------|--------------|-------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 9,878 | | 9,878 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,114 | | 1,114 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>9,030</u> | | <u>9,030</u> | |
| NET CURRENT LIABILITIES | | | <u>(7,916)</u> | | <u>(7,916)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,962 | | 1,962 |
| PROVISIONS FOR LIABILITIES | | | <u>1,738</u> | | <u>1,738</u> |
| NET ASSETS | | | <u><u>224</u></u> | | <u><u>224</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | <u>214</u> | | <u>214</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>224</u></u> | | <u><u>224</u></u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2014 and were signed by:

S McKay - Director

The notes form part of these abbreviated accounts

Notes to the Financial Statements
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 31 March 2014. However, reference to information relating to the year ended 31 March 2013 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|--------------------------------------|---------------|
| COST | |
| At 1 April 2013 and 31 March 2014 | <u>26,908</u> |
| DEPRECIATION | |
| At 1 April 2013 and 31 March 2014 | <u>17,030</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>9,878</u> |
| At 31 March 2013 | <u>9,878</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.14 £ | 31.3.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 10 | Ordinary | £1 | <u>10</u> | <u>10</u> |