

Burford Delta Limited
Filleterd Abridged Accounts
31 March 2024

Burford Delta Limited**Registered number:** 04930714**Abridged Balance Sheet
as at 31 March 2024**

	Notes	2024	2023
		£	£
Fixed assets			
Investments	3	696,228	696,228
Current assets			
Debtors	4	24,256,867	24,194,360
Creditors: amounts falling due within one year	5	(1,820,292)	(2,066,096)
Net current assets		<u>22,436,575</u>	<u>22,128,264</u>
Net assets		<u>23,132,803</u>	<u>22,824,492</u>
Capital and reserves			
Called up share capital		6,850,001	6,850,001
Profit and loss account		16,282,802	15,974,491
Shareholders' funds		<u>23,132,803</u>	<u>22,824,492</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

J Gleek

Director

Approved by the board on 3 September 2024

Burford Delta Limited
Notes to the Abridged Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Going concern

The director has considered the funding and liquidity position of the Company and considers it appropriate to continue to prepare the financial statements on a going concern basis.

Related party exemption

The company has taken advantage of the exemption in FRS 102 not to disclose related party transactions or balances with entities which form part of the group.

Preparation of consolidated financial statements

The financial statements contain information about Burford Delta Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

Recognition of profits

Purchases and sales of property stock, when applicable, are accounted for upon completion of contracts.

Turnover

Turnover represents rents receivable during the year and trading property sales proceeds (all excluding value added Tax).

Investments

In the Company's financial statement, investments in subsidiary undertakings are stated at cost less any impairment in value.

Stocks

Stock comprises properties held for development and are stated at the lower of cost or net realisable value, which is based on the estimated selling price less costs expected to be incurred prior to completion and disposal.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Taxation comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets or liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>
3 Investments		Investments in subsidiary undertakings £
Cost		
At 1 April 2023		696,228
At 31 March 2024		<u>696,228</u>
4 Debtors: amounts falling due within one year	2024 £	2023 £
Trade debtors	10,542,675	15,380,893
Amounts owed by Group undertakings	13,687,131	8,465,707
Prepayments and accrued income	27,061	347,760
	<u>24,256,867</u>	<u>24,194,360</u>
5 Creditors: amounts falling due within one year	2024 £	2023 £

Trade creditors	3,408	35,644
Other creditors	69,947	56,635
Provision for costs to come	1,746,937	1,973,817
	<u>1,820,292</u>	<u>2,066,096</u>

6 Retained earnings

The retained earnings comprises of distributable reserves

7 Immediate parent and ultimate parent undertakings

The company's immediate parent undertaking is Burford Beta Limited, a company incorporated in England and Wales.

The company's ultimate parent undertaking is Burford Beta Holdings Limited, a company incorporated in England and Wales and whose registered office is Richmond House, Avonmouth Way, Avonmouth, Bristol BS11 8DE.

8 Other information

Burford Delta Limited is a private company limited by shares and incorporated in England. Its registered office is:

Richmond House

Avonmouth Way

Avonmouth

Bristol

BS11 8DE