

**BURTON INNS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

ADS Accountancy Limited

Bezant House  
Bradgate Park View  
Chellaston  
Derby  
DE73 5UH

**Burton Inns Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2019**

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**Burton Inns Limited**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 01933151

|  |       | 2019 |                   | 2018           |                  |
|--|-------|------|-------------------|----------------|------------------|
|  | Notes | £    | £                 | £              | £                |
| <b>FIXED ASSETS</b>  |       |      |                   |                |                  |
| Investments  | 3     |      | 1,177,459         |                | 1,177,459        |
|  |       |      | <u>1,177,459</u>  |                | <u>1,177,459</u> |
| <b>CURRENT ASSETS</b>  |       |      |                   |                |                  |
| Debtors  | 4     | -    |                   | 97,135         |                  |
| Cash at bank and in hand                                       |       | 41   |                   | 5,056          |                  |
|  |       |      | <u>41</u>         | <u>102,191</u> |                  |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 5     |      | (190,000 )        |                | (171,797 )       |
|  |       |      | <u>(189,959 )</u> |                | <u>(69,606 )</u> |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |       |      | <u>(189,959 )</u> |                | <u>(69,606 )</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       |      | <u>987,500</u>    |                | <u>1,107,853</u> |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 6     |      | -                 |                | (140,000 )       |
|  |       |      | <u>987,500</u>    |                | <u>967,853</u>   |
| <b>NET ASSETS</b>  |       |      | <u>987,500</u>    |                | <u>967,853</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |       |      |                   |                |                  |
| Called up share capital  | 7     |      | 160,408           |                | 160,408          |
| Share premium account  |       |      | 212,784           |                | 212,784          |
| Capital redemption reserve                                     |       |      | 420,000           |                | 420,000          |
| Profit and Loss Account  |       |      | 194,308           |                | 174,661          |
|  |       |      | <u>987,500</u>    |                | <u>967,853</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                                     |       |      | <u>987,500</u>    |                | <u>967,853</u>   |

**Burton Inns Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ben Laing**

Director

11 March 2020

The notes on pages 3 to 4 form part of these financial statements.

**Burton Inns Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- 1.3. Taxation**
- The Group has transferred the significant risks and rewards of ownership to the buyer;
  - Income tax expense represents the sum of the tax currently payable and deferred tax;
  - The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.
  - The amount of deferred tax liability is measured on timing differences between the carrying amounts of assets and liabilities in the financial statements and the amounts that will be recognised for tax purposes, and
  - It is probable that the group will receive the consideration due under the transaction; and
  - The costs incurred or to be incurred in respect of the transaction can be measured reliably.

**2. Investments**  
 Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**Cost**

As at 1 January 2019 1,177,459

As at 31 December 2019 1,177,459

**Provision**

As at 1 January 2019 -

As at 31 December 2019 -

**Net Book Value**

As at 31 December 2019 1,177,459

As at 1 January 2019 1,177,459

**Burton Inns Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**4. Debtors**

|                                    | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b>         |             |             |
| Other debtors                      | -           | 6,548       |
| Amounts owed by group undertakings | -           | 79,587      |
|                                    | -           | 97,135      |
|                                    | -           | 97,135      |

**5. Creditors: Amounts Falling Due Within One Year**

|                                    | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|
|                                    | <b>£</b>    | <b>£</b>    |
| Trade creditors                    | -           | 19,004      |
| Other taxes and social security    | -           | 13,461      |
| Other creditors                    | -           | 8,689       |
| Accruals and deferred income       | -           | 52,100      |
| Amounts owed to group undertakings | 190,000     | 78,543      |
|                                    | 190,000     | 171,797     |
|                                    | 190,000     | 171,797     |

**6. Creditors: Amounts Falling Due After More Than One Year**

|  | <b>2019</b> | <b>2018</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Other loans (Long term liabilities - creditors > 1 year) | -           | 140,000     |
|  | -           | 140,000     |
|  | -           | 140,000     |

**7. Share Capital**

|                                    | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | 160,408     | 160,408     |
|                                    | 160,408     | 160,408     |

**8. General Information**

Burton Inns Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01933151. The registered office is Branston Golf & Country Club, Burton Road, Branston, Burton-On-Trent, DE14 3DP.