

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
BUSH HOUSE OSTEOPATHIC PRACTICE LIMITED

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FOR THE YEAR ENDED 31 December
2017

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BUSH HOUSE OSTEOPATHIC PRACTICE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December
2017

DIRECTORS: S Kramer
Mrs C J Kramer

SECRETARY: S Kramer

REGISTERED OFFICE: Bush House
Redbrook
Monmouth
Gwent
NP25 4LU

REGISTERED NUMBER: 04911055

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

STATEMENT OF FINANCIAL POSITION
31 December
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,815</u>		<u>2,420</u>
			1,815		2,420
CURRENT ASSETS					
Stocks		603		604	
Debtors	6	1,517		1,048	
Cash at bank		<u>30,368</u>		<u>26,739</u>	
		32,488		28,391	
CREDITORS					
Amounts falling due within one year	7	<u>31,360</u>		<u>30,272</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,128</u>		<u>(1,881)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,943</u>		<u>539</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings	8		<u>2,933</u>		<u>529</u>
SHAREHOLDERS' FUNDS			<u>2,943</u>		<u>539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 April 2018 and were signed on its behalf by:

S Kramer - Director

Mrs C J Kramer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December
2017**

1. STATUTORY INFORMATION

Bush House Osteopathic Practice Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December
2017**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2017
and 31 December 2017

15,000

AMORTISATION

At 1 January 2017
and 31 December 2017

15,000

NET BOOK VALUE

At 31 December 2017

-

At 31 December 2016

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
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COST

At 1 January 2017
and 31 December 2017

<u>16,215</u>	<u>1,246</u>	<u>17,461</u>
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DEPRECIATION

At 1 January 2017
Charge for year
At 31 December 2017

14,716	325	15,041
375	230	605
<u>15,091</u>	<u>555</u>	<u>15,646</u>

NET BOOK VALUE

At 31 December 2017

<u>1,124</u>	<u>691</u>	<u>1,815</u>
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At 31 December 2016

<u>1,499</u>	<u>921</u>	<u>2,420</u>
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	900	610
Other debtors	617	438
	<u>1,517</u>	<u>1,048</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	10,948	11,570
Other creditors	20,412	18,702
	<u>31,360</u>	<u>30,272</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December
2017

8. **RESERVES**

Retained
earnings
£

At 1 January 2017	529
Profit for the year	45,330
Dividends	<u>(42,926)</u>
At 31 December 2017	<u>2,933</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is an amount of £19,512 (2016: £17,802) owing to the directors.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £42,926 were paid to the directors .

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BUSH HOUSE OSTEOPATHIC PRACTICE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bush House Osteopathic Practice Limited for the year ended 31 December 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bush House Osteopathic Practice Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bush House Osteopathic Practice Limited and state those matters that we have agreed to state to the Board of Directors of Bush House Osteopathic Practice Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bush House Osteopathic Practice Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bush House Osteopathic Practice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bush House Osteopathic Practice Limited. You consider that Bush House Osteopathic Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bush House Osteopathic Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

3 April 2018