

**COMPANY REGISTRATION NO. 02861501 (England and Wales)**

**BUSINESS LANGUAGE SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**BUSINESS LANGUAGE SERVICES LIMITED**

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**BUSINESS LANGUAGE SERVICES LIMITED****BALANCE SHEET****AS AT 28 FEBRUARY 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>	41,484		5,314	
		41,484		5,314	
<b>Current assets</b>					
Debtors	<b>5</b>	231,532	297,477		
Cash at bank and in hand		75,191	24,832		
		306,723	322,309		
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	(108,883)	(115,336)		
<b>Net current assets</b>		197,840		206,973	
<b>Total assets less current liabilities</b>		239,324		212,287	
<b>Creditors: amounts falling due after more than one year</b>	<b>7</b>	(20,969)		-	
<b>Provisions for liabilities</b>		(5,857)		(79)	
<b>Net assets</b>		212,498		212,208	
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>	4		4	
Profit and loss reserves		212,494		212,204	
<b>Total equity</b>		212,498		212,208	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 August 2020 and are signed on its behalf by:

Mr A P Burman

**Director**

**Company Registration No. 02861501**

## **BUSINESS LANGUAGE SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2020**

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#### **1 Accounting policies**

##### **Company information**

Business Language Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Part Ground Floor, James William House, 9 Museum Place, Cardiff, CF10 3BD.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for services provided. For work in progress, an assessment is made to the extent which the revenue has been earned. This assessment takes into account the nature of the assignment and its stage of completion. Unbilled work in progress is included in debtors as accrued income.

##### **1.3 Intangible fixed assets - goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over 10 years.

##### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	over 5 years on a straight line basis
Office equipment	25% on reducing balance
Computer equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **1.5 Financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

##### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**BUSINESS LANGUAGE SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2020****1 Accounting policies****(Continued)****Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2020 Number</b>	<b>2019 Number</b>
Total	10	9

**3 Intangible fixed assets****Goodwill  
£****Cost**

At 1 March 2019 and 28 February 2020 100,000

**Amortisation and impairment**

At 1 March 2019 and 28 February 2020 100,000

**Carrying amount**

At 28 February 2020 -

At 28 February 2019 -

**BUSINESS LANGUAGE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**

**4 Tangible fixed assets**

	<b>Land and building Leasehold</b>	<b>Office equipment</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 March 2019	-	30,577	13,879	44,456
Additions	26,460	1,553	9,792	37,805
	<u>26,460</u>	<u>32,130</u>	<u>23,671</u>	<u>82,261</u>
At 28 February 2020	26,460	32,130	23,671	82,261
<b>Depreciation and impairment</b>				
At 1 March 2019	-	30,335	8,807	39,142
Depreciation charged in the year	-	60	1,575	1,635
	<u>-</u>	<u>30,395</u>	<u>10,382</u>	<u>40,777</u>
At 28 February 2020	-	30,395	10,382	40,777
<b>Carrying amount</b>				
At 28 February 2020	26,460	1,735	13,289	41,484
	<u>26,460</u>	<u>1,735</u>	<u>13,289</u>	<u>41,484</u>
At 28 February 2019	-	242	5,072	5,314
	<u>-</u>	<u>242</u>	<u>5,072</u>	<u>5,314</u>

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	81,255	131,205
Corporation tax recoverable	-	2,767
Amounts owed by group undertakings	146,674	160,541
Other debtors	3,603	2,964
	<u>231,532</u>	<u>297,477</u>
	<u>231,532</u>	<u>297,477</u>

**BUSINESS LANGUAGE SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2020****6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	52,743	65,631
Corporation tax	8,509	18,577
Other taxation and social security	7,534	15,596
Other creditors	40,097	15,532
	<u>108,883</u>	<u>115,336</u>

The secured debt included within creditors is a hire purchase contract of £5,491 (2019: £nil) and is secured over the property.

**7 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	20,969	-
	<u>20,969</u>	<u>-</u>

The secured debt included within creditors is a hire purchase contract of £20,969 (2019: £nil) and is secured over the property.

**8 Called up share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
4 Ordinary of £1 each	4	4
	<u>4</u>	<u>4</u>

**9 Related party transactions****Transactions with related parties****Other information**

The company operates a loan account with its parent company Burmanovak Limited. During the year, Business Language Services Limited made payments on behalf of Burmanovak Limited totalling £46,133 (2019: £20,358) and paid a dividend to Burmanovak Limited of £60,000 (2019: £20,500). At the year end, the balance owed by Burmanovak Limited was £146,674 (2019: £160,541) and is included in debtors: amounts falling due within one year.

**10 Parent company**

The ultimate parent company is Burmanovak Limited.

In the opinion of the directors, the ultimate controlling party is Burmanovak Limited by virtue of its 100% shareholding, who in turn are ultimately controlled by Mr A P Burman and Mr P R J Burman by virtue of their 100% shareholding.

**BUSINESS LANGUAGE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**

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**11 Directors' transactions**

The directors operate a current loan account with the company, which is debited with payments made by the company on behalf of the directors and credited with funds introduced and undrawn directors' fees. The total amount outstanding to the directors at the year end was £11,380 (2019: £10,037) and is included in creditors: amounts falling due within one year.



