

Company registration number 02861501 (England and Wales)

BUSINESS LANGUAGE SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024
PAGES FOR FILING WITH REGISTRAR

BUSINESS LANGUAGE SERVICES LIMITED

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BUSINESS LANGUAGE SERVICES LIMITED**BALANCE SHEET****AS AT 28 FEBRUARY 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		15,808		19,973
			<u>15,808</u>		<u>19,973</u>
Current assets					
Debtors	4	215,341		168,447	
Cash at bank and in hand		68,073		157,468	
		<u>283,414</u>		<u>325,915</u>	
Creditors: amounts falling due within one year	5	(83,436)		(82,377)	
		<u></u>		<u></u>	
Net current assets			199,978		243,538
			<u>199,978</u>		<u>243,538</u>
Total assets less current liabilities			215,786		263,511
			<u>215,786</u>		<u>263,511</u>
Creditors: amounts falling due after more than one year	6		-		(4,717)
					<u>(4,717)</u>
Provisions for liabilities			(3,497)		(4,143)
			<u>(3,497)</u>		<u>(4,143)</u>
Net assets			212,289		254,651
			<u>212,289</u>		<u>254,651</u>
Capital and reserves					
Called up share capital	7		4		4
Profit and loss reserves			212,285		254,647
			<u>212,285</u>		<u>254,647</u>
Total equity			212,289		254,651
			<u>212,289</u>		<u>254,651</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 September 2024 and are signed on its behalf by:

Mr D R Thomas

Director

Company Registration No. 02861501

BUSINESS LANGUAGE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

Company information

Business Language Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Part Ground Floor, James William House, 9 Museum Place, Cardiff, CF10 3BD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for services provided. For work in progress, an assessment is made to the extent which the revenue has been earned. This assessment takes into account the nature of the assignment and its stage of completion. Unbilled work in progress is included in debtors as accrued income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	over 5 years on a straight line basis
Office equipment	25% on reducing balance
Computer equipment	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BUSINESS LANGUAGE SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2024****1 Accounting policies****(Continued)****Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	11	11

3 Tangible fixed assets

	Land and building Leasehold	Office equipment	Computer equipment	Total
	£	£	£	£
Cost				
At 1 March 2023	26,460	1,860	17,315	45,635
Additions	-	-	2,527	2,527
At 28 February 2024	26,460	1,860	19,842	48,162
Depreciation and impairment				
At 1 March 2023	15,876	972	8,814	25,662
Depreciation charged in the year	5,292	221	1,179	6,692
At 28 February 2024	21,168	1,193	9,993	32,354
Carrying amount				
At 28 February 2024	5,292	667	9,849	15,808
At 28 February 2023	10,584	888	8,501	19,973

BUSINESS LANGUAGE SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2024****4 Debtors**

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	68,237	85,804
Amounts owed by group undertakings	128,476	77,233
Other debtors	18,628	5,410
	<u>215,341</u>	<u>168,447</u>

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	20,202	23,778
Corporation tax	18,913	25,475
Other taxation and social security	22,753	20,606
Other creditors	21,568	12,518
	<u>83,436</u>	<u>82,377</u>

The secured debt included within creditors is a hire purchase contract of £4,717 (2023: £5,292) and is secured over a company asset.

6 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	-	4,717
	<u>-</u>	<u>4,717</u>

The secured debt included within creditors is a hire purchase contract of £nil (2023: £4,717) and is secured over a company asset.

7 Called up share capital

	2024	2023	2024	2023
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	4	4	4	4
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

8 Related party transactions

The company operates a loan account with its parent company Burmanovak Limited. During the year, Business Language Services Limited made payments on behalf of Burmanovak Limited totalling £151,243 (2023: £75,786) and voted a dividend to Burmanovak Limited of £100,000 (2023: £80,000). At the year end, the balance owed by Burmanovak Limited was £128,476 (2023: £77,233) and is included in debtors: amounts falling due within one year.

BUSINESS LANGUAGE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2024

9 Parent company

The ultimate parent company is Burmanovak Limited. Their registered office is located at Part Ground Floor, James William House, 9 Museum Place, Cardiff, CF10 3BD.

