

Butler Construction Limited
Unaudited [Abbreviated Accounts](#)
for the Year Ended 31 December 2015

Atkinson Saul Fairholm Limited
21A Newland
Lincoln
LN1 1XP

Butler Construction Limited

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Butler Construction Limited
(Registration number: 02047137)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>20,123</u>	<u>2,248</u>
Current assets			
Stocks		43,493	29,251
Debtors		4,524	22,081
Cash at bank and in hand		<u>289,188</u>	<u>330,195</u>
		337,205	381,527
Creditors: Amounts falling due within one year		<u>(187,404)</u>	<u>(204,581)</u>
Net current assets		<u>149,801</u>	<u>176,946</u>
Total assets less current liabilities		169,924	179,194
Provisions for liabilities		<u>(3,550)</u>	<u>-</u>
Net assets		<u><u>166,374</u></u>	<u><u>179,194</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>166,274</u>	<u>179,094</u>
Shareholders' funds		<u><u>166,374</u></u>	<u><u>179,194</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 March 2016 and signed on its behalf by:

.....
P D F Butler
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Butler Construction Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% reducing balance
Plant and Machinery	15% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Butler Construction Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	29,102	29,102
Additions	25,237	25,237
Disposals	<u>(5,250)</u>	<u>(5,250)</u>
At 31 December 2015	<u>49,089</u>	<u>49,089</u>
Depreciation		
At 1 January 2015	26,854	26,854
Charge for the year	6,660	6,660
Eliminated on disposals	<u>(4,548)</u>	<u>(4,548)</u>
At 31 December 2015	<u>28,966</u>	<u>28,966</u>
Net book value		
At 31 December 2015	<u>20,123</u>	<u>20,123</u>
At 31 December 2014	<u>2,248</u>	<u>2,248</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>