

BUZZ NETWORKS LIMITED

**Company Registration Number:
03260342 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2024

Period of accounts

Start date: 01 October 2023

End date: 30 September 2024

BUZZ NETWORKS LIMITED

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Balance sheet

As at 30 September 2024

	<i>Notes</i>	<i>2024</i>	<i>2023</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	257,438	178,825
Total fixed assets:		257,438	178,825
Current assets			
Stocks:		65,024	48,080
Debtors:		105,993	122,537
Cash at bank and in hand:		675,144	595,401
Total current assets:		846,161	766,018
Creditors: amounts falling due within one year:		(432,989)	(278,086)
Net current assets (liabilities):		413,172	487,932
Total assets less current liabilities:		670,610	666,757
Provision for liabilities:		(58,817)	(38,467)
Total net assets (liabilities):		611,793	628,290
Capital and reserves			
Called up share capital:		2	2
Other reserves:		(730,000)	(730,000)
Profit and loss account:		1,341,791	1,358,288
Shareholders funds:		611,793	628,290

The notes form part of these financial statements

BUZZ NETWORKS LIMITED

Balance sheet statements

For the year ending 30 September 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 April 2025
and signed on behalf of the board by:**

Name: Stephen Smith

Status: Director

The notes form part of these financial statements

BUZZ NETWORKS LIMITED

Notes to the Financial Statements **for the Period Ended 30 September 2024**

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises revenue recognised by the company in respect of telecommunication services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight line method.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

Other accounting policies

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

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Notes to the Financial Statements for the Period Ended 30 September 2024

2. Employees

	<i>2024</i>	<i>2023</i>
Average number of employees during the period	21	20

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Notes to the Financial Statements for the Period Ended 30 September 2024

3. Tangible Assets

	Total
Cost	£
At 01 October 2023	524,966
Additions	162,509
Disposals	(7,080)
At 30 September 2024	680,395
Depreciation	
At 01 October 2023	346,141
Charge for year	83,323
On disposals	(6,507)
At 30 September 2024	422,957
Net book value	
At 30 September 2024	257,438
At 30 September 2023	178,825