

Company registration number: 03425651

C Bancroft Properties Limited

Unaudited filleted financial statements

31 August 2019

C Bancroft Properties Limited

Directors and other information

Directors	Mr C N Bancroft
Secretary	Mr C N Bancroft
Company number	03425651
Registered office	20 The Avenue
	Hipperholme
	Halifax
	HX3 8NP
Accountants	Hodgson Hey Limited
	Heritage Exchange
	South Lane
	Elland
	HX5 0HG

Bankers	Lloyds Bank plc
	Calderdale Business Centre
	Commercial Street
	Halifax
	HX1 1BB

C Bancroft Properties Limited**Statement of financial position****31 August 2019**

		2019		2018	
	Note	£	£	£	£
Fixed assets					
Investments	4	417,000		275,000	
			417,000		275,000
Current assets					
Debtors	5	727		865	
Cash at bank and in hand		113,165		88,722	
		113,892		89,587	
Creditors: amounts falling due within one year	6	(12,183)		(8,109)	
Net current assets			101,709		81,478
Total assets less current liabilities			518,709		356,478
Provisions for liabilities			(25,269)		-
Net assets			493,440		356,478
Capital and reserves					
Called up share capital			100		100
Share premium account			104,900		104,900
Revaluation reserve			225,708		108,977
Profit and loss account			162,732		142,501
Shareholders funds			493,440		356,478

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 08 November 2019 , and are signed on behalf of the board by:

Mr C N Bancroft

Director

Company registration number: 03425651

C Bancroft Properties Limited

Notes to the financial statements

Year ended 31 August 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 20 The Avenue, Hipperholme, Halifax, HX3 8NP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Investments

	Other investments other than loans	Total
	£	£
Cost or valuation		
At 1 September 2018	275,000	275,000
Revaluations	142,000	142,000
At 31 August 2019	417,000	417,000
Impairment		
At 1 September 2018 and 31 August 2019	-	-
Carrying amount		
At 31 August 2019	417,000	417,000
At 31 August 2018	275,000	275,000

5. Debtors

	2019	2018
	£	£
Other debtors	727	865

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	5,789	5,940
Social security and other taxes	350	-
Other creditors	6,044	2,169
	12,183	8,109

7. Controlling party

The company was controlled throughout the year by the director who owns the majority of the issued share capital.

