

**Company registration number: 03425651**

**C. Bancroft Properties Limited**

**Unaudited filleted financial statements**

**31 August 2021**

C. Bancroft Properties Limited

Directors and other information

Director	Mr C N Bancroft
Secretary	Mr C N Bancroft
Company number	03425651
Registered office	20 The Avenue
	Hipperholme
	Halifax
	HX3 8NP
Accountants	Hodgson Hey Limited
	Heritage Exchange
	South Lane
	Elland
	West Yorkshire
	HX5 0HG

<b>Bankers</b>	Lloyds Bank plc
	Calderdale Business Centre
	Commercial Street
	Halifax
	HX1 1BB

**C. Bancroft Properties Limited****Statement of financial position****31 August 2021**

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5	417,000		417,000	
			417,000		417,000
<b>Current assets</b>					
Debtors	6	680		1,008	
Cash at bank and in hand		148,821		124,887	
		149,501		125,895	
<b>Creditors: amounts falling due within one year</b>	7	( 9,665)		( 8,497)	
<b>Net current assets</b>			139,836		117,398
<b>Total assets less current liabilities</b>			556,836		534,398
<b>Provisions for liabilities</b>			( 25,269)		( 25,269)
<b>Net assets</b>			531,567		509,129
<b>Capital and reserves</b>					
Called up share capital			100		100
Share premium account			104,900		104,900
Revaluation reserve			225,708		225,708
Profit and loss account			200,859		178,421
<b>Shareholders funds</b>			531,567		509,129

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 19 January 2022 , and are signed on behalf of the board by:

Mr C N Bancroft

Director

Company registration number: 03425651

## **C. Bancroft Properties Limited**

### **Notes to the financial statements**

**Year ended 31 August 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C. Bancroft Properties Limited, 20 The Avenue, Hipperholme, Halifax, HX3 8NP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2020: 1 ).

## 5. Tangible assets

	Freehold property	<b>Total</b>
	£	£
<b>Cost</b>		
<b>At 1 September 2020 and 31 August 2021</b>	417,000	417,000
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
<b>At 1 September 2020 and 31 August 2021</b>	-	-
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
<b>At 31 August 2021</b>	417,000	417,000
	<u>          </u>	<u>          </u>
At 31 August 2020	417,000	417,000
	<u>          </u>	<u>          </u>

## 6. Debtors

	<b>2021</b>	2020
	£	£
Other debtors	680	1,008
	<u>          </u>	<u>          </u>

## 7. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	£	£
Corporation tax	5,850	4,269
Social security and other taxes	-	29
Other creditors	3,815	4,199
	<u>          </u>	<u>          </u>
	9,665	8,497
	<u>          </u>	<u>          </u>

## 8. Directors advances, credits and guarantees

	During the year the director entered into the following advances and credits with the company:				
<b>2021</b>					
		Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
		£	£	£	£
	Mr C N Bancroft	( 2,083)	7,415	( 7,105)	( 1,773)
		_____	_____	_____	_____
<b>2020</b>					
		Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
		£	£	£	£
	Mr C N Bancroft	( 4,082)	10,417	( 8,418)	( 2,083)
		_____	_____	_____	_____

## 9. Controlling party

The company was 100% controlled throughout the year by the director Mr C N Bancroft , who owns the majority of issued share capital.



