

**C & C MECHANICAL SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2018 TO 30 NOVEMBER 2019**

GMS FC Limited

1 London Road
Ipswich
Suffolk
IP1 2HA

C & C Mechanical Services Limited
Unaudited Financial Statements
For the Period 1 June 2018 to 30 November 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

C & C Mechanical Services Limited
Balance Sheet
As at 30 November 2019

Registered number: 05026645

		30 November 2019		31 May 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		10,355
			-		10,355
CURRENT ASSETS					
Debtors	4	861		99,601	
Cash at bank and in hand		427,726		354,267	
		428,587		453,868	
Creditors: Amounts Falling Due Within One Year	5	(74,640)		(122,978)	
NET CURRENT ASSETS (LIABILITIES)			353,947		330,890
TOTAL ASSETS LESS CURRENT LIABILITIES			353,947		341,245
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(1,247)
NET ASSETS			353,947		339,998
CAPITAL AND RESERVES					
Called up share capital	6		50		50
Profit and Loss Account			353,897		339,948
SHAREHOLDERS' FUNDS			353,947		339,998

C & C Mechanical Services Limited
Balance Sheet (continued)
As at 30 November 2019

For the period ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Roland
Constantine**

23rd February 2020

The notes on pages 3 to 5 form part of these financial statements.

C & C Mechanical Services Limited
Notes to the Financial Statements
For the Period 1 June 2018 to 30 November 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided by rates calculated to write down the cost of the assets to their estimated residual value. Turnover is only recognised on the following bases:

Plant & Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

C & C Mechanical Services Limited
Notes to the Financial Statements (continued)
For the Period 1 June 2018 to 30 November 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2018	7,300	16,940	5,455	29,695
Additions	-	3,750	-	3,750
Disposals	(7,300)	(20,690)	(5,455)	(33,445)
As at 30 November 2019	-	-	-	-
Depreciation				
As at 1 June 2018	6,629	10,596	2,115	19,340
Provided during the period	134	929	668	1,731
Disposals	(6,763)	(11,525)	(2,783)	(21,071)
As at 30 November 2019	-	-	-	-
Net Book Value				
As at 30 November 2019	-	-	-	-
As at 1 June 2018	671	6,344	3,340	10,355

4. Debtors

	30 November 2019	31 May 2018
	£	£
Due within one year		
Trade debtors	-	77,720
Prepayments and accrued income	-	6,259
Other debtors	738	15,622
VAT	123	-
	861	99,601

C & C Mechanical Services Limited
Notes to the Financial Statements (continued)
For the Period 1 June 2018 to 30 November 2019

5. Creditors: Amounts Falling Due Within One Year

	30 November 2019	31 May 2018
	£	£
Trade creditors	-	8,743
Corporation tax	67,140	57,902
Other taxes and social security	-	1,705
VAT	-	36,269
Accruals and deferred income	6,800	3,600
Directors' loan accounts	700	14,759
	<hr/>	<hr/>
	74,640	122,978
	<hr/> <hr/>	<hr/> <hr/>

6. Share Capital

	30 November 2019	31 May 2018
Allotted, Called up and fully paid	50	50
	<hr/> <hr/>	<hr/> <hr/>

7. General Information

C & C Mechanical Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05026645. The registered office is 1 London Road, Ipswich, Suffolk, IP1 2HA.