

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

C Colour Limited

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for the Year Ended 31 December
2015

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C Colour Limited
Company
Information
for the Year Ended 31 December
2015

DIRECTORS:	Mrs S Eatherden P Eatherden A P Curd
SECRETARY:	Mrs S Eatherden
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	05845035 (England and Wales)
ACCOUNTANTS:	Fredericks 2001 Limited Highgate Business Centre 33 Greenwood Place London NW5 1LB

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
C Colour Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C Colour Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of C Colour Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C Colour Limited and state those matters that we have agreed to state to the Board of Directors of C Colour Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C Colour Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of C Colour Limited. You consider that C Colour Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C Colour Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fredericks 2001 Limited
Highgate Business Centre
33 Greenwood Place
London
NW5 1LB

27 September 2016

Abbreviated Balance Sheet
31 December
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		133,510		137,266
CURRENT ASSETS					
Debtors	3	486,686		575,128	
Cash at bank and in hand		<u>956</u>		<u>5,838</u>	
		487,642		580,966	
CREDITORS					
Amounts falling due within one year	4	<u>615,282</u>		<u>538,826</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(127,640)</u>		<u>42,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,870		179,406
CREDITORS					
Amounts falling due after more than one year			(40,961)		(61,939)
PROVISIONS FOR LIABILITIES			<u>(21,735)</u>		<u>(20,619)</u>
NET (LIABILITIES)/ASSETS			<u>(56,826)</u>		<u>96,848</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>(57,026)</u>		<u>96,648</u>
SHAREHOLDERS' FUNDS			<u>(56,826)</u>		<u>96,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

Mrs S Eatherden - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December
2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis the validity of which is dependent upon the introduction of short term finance by the directors until the company returns to profitability.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents goods and services supplied during the year, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December
2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	275,510
Additions	49,277
Disposals	<u>(24,287)</u>
At 31 December 2015	<u>300,500</u>
DEPRECIATION	
At 1 January 2015	138,244
Charge for year	45,923
Eliminated on disposal	<u>(17,177)</u>
At 31 December 2015	<u>166,990</u>
NET BOOK VALUE	
At 31 December 2015	<u>133,510</u>
At 31 December 2014	<u>137,266</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 6,572 (2014 - £ 10,517)

4. CREDITORS

Creditors include an amount of £ 302,520 (2014 - £ 253,109) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
800	Ordinary	.25	<u>200</u>	<u>200</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mrs S Eatherden		
Balance outstanding at start of year	9,076	39,769
Amounts advanced	-	9,076
Amounts repaid	(9,076)	(39,769)
Balance outstanding at end of year	<u>-</u>	<u>9,076</u>
P Eatherden		
Balance outstanding at start of year	9,489	41,699
Amounts advanced	17,210	9,621
Amounts repaid	(9,489)	(41,831)
Balance outstanding at end of year	<u>17,210</u>	<u>9,489</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December
2015

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

R Pinchen

Balance outstanding at start of year	-	7,500
Amounts advanced	9,074	-
Amounts repaid	-	(7,500)
Balance outstanding at end of year	<u>9,074</u>	<u>-</u>

The loans to the directors, Mr & Mrs Eatherden, are interest free and repayable on demand.