

REGISTERED NUMBER: 07941945 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

C G Engineering Limited

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for the Year Ended 28 FEBRUARY 2017

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DIRECTOR: Mr P A Saunders

REGISTERED OFFICE: 8th Floor
Elizabeth House
54-58 High Street
Edgware
Middlesex
HA8 7EJ

REGISTERED NUMBER: 07941945 (England and Wales)

ACCOUNTANTS: Korklin & Company
Certified Practising Accountants
8th Floor
Elizabeth House
54 - 58 High Street
Edgware
Middlesex
HA8 7EJ

Balance Sheet
28 FEBRUARY 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		6,878		9,171
CURRENT ASSETS					
Debtors	5	12,952		5,386	
Cash at bank		<u>1,287</u>		<u>6,695</u>	
		14,239		12,081	
CREDITORS					
Amounts falling due within one year	6	<u>25,568</u>		<u>27,347</u>	
NET CURRENT LIABILITIES			(11,329)		(15,266)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,451)</u>		<u>(6,095)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(4,551)</u>		<u>(6,195)</u>
SHAREHOLDERS' FUNDS			<u>(4,451)</u>		<u>(6,095)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 November 2017 and were signed by:

Mr P A Saunders - Director

Notes to the Financial Statements
for the Year Ended 28 FEBRUARY 2017

1. **STATUTORY INFORMATION**

C G Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 28 FEBRUARY 2017

4. **TANGIBLE FIXED ASSETS**

Equipment
£

COST

At 1 March 2016
and 28 February 2017

22,212

DEPRECIATION

At 1 March 2016

13,041

Charge for year

2,293

At 28 February 2017

15,334

NET BOOK VALUE

At 28 February 2017

6,878

At 29 February 2016

9,171

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.17

29.2.16

£

£

Trade debtors

2,952

5,386

Other debtors

10,000

-

12,952

5,386

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.17

29.2.16

£

£

Corporation Tax

12,484

16,364

Social security and other taxes

4,841

5,056

Directors' current accounts

646

286

Accrued expenses

7,597

5,641

25,568

27,347

7. **RELATED PARTY DISCLOSURES**

On 1st March 2016, a loan for the sum £10,000 was made to Mr P A Saunders. This loan is repayable on demand and is subject to interest at the rate of 4% per annum. At the balance sheet date, the loan is outstanding.