

REGISTERED NUMBER: 09926008 (England and Wales)

C J Duguid Ltd

Unaudited Financial Statements

For The Period 1 January 2017 to 30 December 2017

McShane Wright
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

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For The Period 1 January 2017 to 30 December 2017**

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C J Duguid Ltd

Company Information

For The Period 1 January 2017 to 30 December 2017

DIRECTOR: C J Duguid

REGISTERED OFFICE: 4 Victoria Drive
Higham Ferrers
Northamptonshire
NN10 8FR

REGISTERED NUMBER: 09926008 (England and Wales)

ACCOUNTANTS: McShane Wright
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

**Balance Sheet
30 December 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	12,576	6,939
Cash at bank		<u>1,637</u>	<u>1,874</u>
		14,213	8,813
CREDITORS			
Amounts falling due within one year	5	<u>12,924</u>	<u>8,408</u>
NET CURRENT ASSETS		<u>1,289</u>	<u>405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,289</u>	<u>405</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings	7	<u>1,288</u>	<u>404</u>
SHAREHOLDERS' FUNDS		<u>1,289</u>	<u>405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

Balance Sheet - continued
30 December 2017

The financial statements were approved by the director on 26 November 2018 and were signed by:

C J Duguid - Director

**Notes to the Financial Statements
For The Period 1 January 2017 to 30 December 2017**

1. STATUTORY INFORMATION

C J Duguid Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2016 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	480	720
Directors' current accounts	<u>12,096</u>	<u>6,219</u>
	<u>12,576</u>	<u>6,939</u>

**Notes to the Financial Statements - continued
For The Period 1 January 2017 to 30 December 2017****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,688	-
Tax	8,125	5,601
VAT	2,468	1,640
Accrued expenses	643	1,167
	<u>12,924</u>	<u>8,408</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RESERVES

	Retained earnings £
At 1 January 2017	404
Profit for the period	16,884
Dividends	(16,000)
At 30 December 2017	<u>1,288</u>

8. RELATED PARTY DISCLOSURES

During the period, total dividends of £16,000 (2016 - £22,000) were paid to the director .

At the year end a loan account balance of £12,096 (2016 - £6,219) was owed by the director to the company.

This figure is included within other debtors.