

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
C M P PROPERTIES (WALES) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**ABRIDGED BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		807		755
Investment property	5		<u>2,440,342</u>		<u>2,440,342</u>
			2,441,149		2,441,097
<b>CURRENT ASSETS</b>					
Debtors		160,301		159,165	
Cash at bank and in hand		<u>386,579</u>		<u>247,494</u>	
		546,880		406,659	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>172,981</u>		<u>107,693</u>	
<b>NET CURRENT ASSETS</b>			<u>373,899</u>		<u>298,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,815,048		2,740,063
<b>CREDITORS</b>					
Amounts falling due after more than one year			(76,217)		(43,944)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(359,102)</u>		<u>(359,092)</u>
<b>NET ASSETS</b>			<u>2,379,729</u>		<u>2,337,027</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		12		12
Fair value reserve	7		1,530,254		1,530,254
Retained earnings			<u>849,463</u>		<u>806,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,379,729</u>		<u>2,337,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

J P Malley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

C M P Properties (Wales) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05018642

**Registered office:** Westwood  
25 Broseley Lane Culcheth  
Warrington  
WA3 4HP

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 April 2020

17,035

Additions

359

At 31 March 2021

17,394

**DEPRECIATION**

At 1 April 2020

16,280

Charge for year

307

At 31 March 2021

16,587

**NET BOOK VALUE**

At 31 March 2021

807

At 31 March 2020

755

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 April 2020

and 31 March 2021

2,440,342

**NET BOOK VALUE**

At 31 March 2021

2,440,342

At 31 March 2020

2,440,342

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2021  
£

2020  
£

12 Ordinary

£1

12

12

**7. RESERVES**

Fair  
value  
reserve  
£

At 1 April 2020

and 31 March 2021

1,530,254