

C MCNICHOL & COMPANY LTD

Unaudited Filleted Financial Statements

for the Year Ended 28 February 2025

C MCNICHOL & COMPANY LTD

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C MCNICHOL & COMPANY LTD

Company Information

Director C McNichol

Registered office 71-75 Shelton Street
London
WC2H 9JQ

Accountants K&S Professionals Limited
Chartered Certified Accountants41 Rivington Crescent
Mill Hill
London
NW7 2LF

C MCNICHOL & COMPANY LTD
(Registration number: 13218994)
Balance Sheet as at 28 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	-	150
Current assets			
Stocks	5	1,400	1,800
Cash at bank and in hand		1,019	1,466
		2,419	3,266
Creditors: Amounts falling due within one year	6	(18,610)	(18,098)
Net current liabilities		(16,191)	(14,832)
Net liabilities		(16,191)	(14,682)
Capital and reserves			
Called up share capital	7	1	1
Retained earnings		(16,192)	(14,683)
Shareholders' deficit		(16,191)	(14,682)

For the financial year ending 28 February 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 2 June 2025

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C McNichol
Director

C MCNICHOL & COMPANY LTD

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2025

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
71-75 Shelton Street
London
WC2H 9JQ

These financial statements were authorised for issue by the director on 2 June 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

C MCNICHOL & COMPANY LTD

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2025

Asset class

Computer Equipment

Depreciation method and rate

25% Straight line method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2024 - 1).

C MCNICHOL & COMPANY LTD

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2025

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 March 2024	600	600
At 28 February 2025	600	600
Depreciation		
At 1 March 2024	450	450
Charge for the year	150	150
At 28 February 2025	600	600
Carrying amount		
At 28 February 2025	-	-
At 29 February 2024	150	150

5 Stocks

	2025 £	2024 £
Other inventories	1,400	1,800

6 Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Accruals and deferred income	380	380
Other creditors	18,230	17,718
	18,610	18,098

7 Share capital

Allotted, called up and fully paid shares

C MCNICHOL & COMPANY LTD

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2025

	2025		2024	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1