

C 'N' C DOORS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

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FOR THE YEAR ENDED 31 OCTOBER 2013

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C 'N' C DOORS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2013

DIRECTORS:

Mr. R.G. Clarke
Mrs. C.M. Clarke

SECRETARY:

Mrs. C.M. Clarke

REGISTERED OFFICE:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS:

Unit 20, Premier Estate
The Leys
Brockmoor
Brierley Hill
West Midlands
DY5 3UP

REGISTERED NUMBER:

02632348 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS:

Barclays Bank Plc
81 High Street
Stourbridge
West Midlands
DY8 1EB

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
C 'N' C DOORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C 'n' C Doors Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of C 'n' C Doors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C 'n' C Doors Limited and state those matters that we have agreed to state to the Board of Directors of C 'n' C Doors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C 'n' C Doors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C 'n' C Doors Limited. You consider that C 'n' C Doors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C 'n' C Doors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

This page does not form part of the abbreviated accounts

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	11,998	16,231
CURRENT ASSETS			
Stocks		23,850	3,850
Debtors		150,564	125,281
Cash at bank		<u>13,982</u>	<u>13,306</u>
		188,396	142,437
CREDITORS			
Amounts falling due within one year		<u>188,607</u>	<u>146,007</u>
NET CURRENT LIABILITIES		(211)	(3,570)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,787	12,661
CREDITORS			
Amounts falling due after more than one year		(2,664)	(7,230)
PROVISIONS FOR LIABILITIES		(2,400)	(3,246)
NET ASSETS		<u>6,723</u>	<u>2,185</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>6,719</u>	<u>2,181</u>
SHAREHOLDERS' FUNDS		<u>6,723</u>	<u>2,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2014 and were signed on its behalf by:

Mr. R.G. Clarke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**2. TANGIBLE FIXED ASSETS**Total
£**COST**At 1 November 2012
and 31 October 201334,157**DEPRECIATION**

At 1 November 2012

17,926

Charge for year

4,233

At 31 October 2013

22,159**NET BOOK VALUE**

At 31 October 2013

11,998

At 31 October 2012

16,231**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
4	Ordinary shares	£1	<u>4</u>	<u>4</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2013 and 31 October 2012:

	2013 £	2012 £
Mr. R.G. Clarke and Mrs. C.M. Clarke		
Balance outstanding at start of year	12,331	13,037
Amounts advanced	53,618	60,594
Amounts repaid	(39,000)	(61,300)
Balance outstanding at end of year	<u>26,949</u>	<u>12,331</u>

The loan will be repaid within 9 months of the year end.

5. CONTROL

Control of the company is exercised by the directors by virtue of their shareholdings.