

C 'N' C DOORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 OCTOBER 2022

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C 'N' C DOORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:	Mr R.G. Clarke Mrs. C.M. Clarke Mrs. L.J. Perry
REGISTERED OFFICE:	15-17 Church Street Stourbridge West Midlands DY8 1LU
REGISTERED NUMBER:	02632348 (England and Wales)
ACCOUNTANTS:	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
BANKERS:	Barclays Bank Plc 81 High Street Stourbridge West Midlands DY8 1EB

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
C 'N' C DOORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C 'n' C Doors Limited for the year ended 31 October 2022 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C 'n' C Doors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C 'n' C Doors Limited and state those matters that we have agreed to state to the Board of Directors of C 'n' C Doors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C 'n' C Doors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C 'n' C Doors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C 'n' C Doors Limited. You consider that C 'n' C Doors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C 'n' C Doors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
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DY8 1LU

27 March 2023

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		309,489		385,071
CURRENT ASSETS					
Stocks		58,364		58,364	
Debtors	5	184,749		163,509	
Cash at bank		<u>222</u>		<u>50,571</u>	
		243,335		272,444	
CREDITORS					
Amounts falling due within one year	6	<u>238,801</u>		<u>354,645</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,534</u>		<u>(82,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			314,023		302,870
CREDITORS					
Amounts falling due after more than one year	7		(50,612)		(35,123)
PROVISIONS FOR LIABILITIES			<u>(56,818)</u>		<u>(63,718)</u>
NET ASSETS			<u><u>206,593</u></u>		<u><u>204,029</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>206,589</u>		<u>204,025</u>
SHAREHOLDERS' FUNDS			<u><u>206,593</u></u>		<u><u>204,029</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 March 2023 and were signed on its behalf by:

Mr R.G. Clarke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

C 'n' C Doors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods/services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 20% on reducing balance
Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 15) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 November 2021	196,000	33,931	369,759	599,690
Additions	-	16,625	55,191	71,816
Disposals	-	-	(53,419)	(53,419)
At 31 October 2022	<u>196,000</u>	<u>50,556</u>	<u>371,531</u>	<u>618,087</u>
DEPRECIATION				
At 1 November 2021	63,680	20,528	130,411	214,619
Charge for year	26,464	5,335	73,655	105,454
Eliminated on disposal	-	-	(11,475)	(11,475)
At 31 October 2022	<u>90,144</u>	<u>25,863</u>	<u>192,591</u>	<u>308,598</u>
NET BOOK VALUE				
At 31 October 2022	<u>105,856</u>	<u>24,693</u>	<u>178,940</u>	<u>309,489</u>
At 31 October 2021	<u>132,320</u>	<u>13,403</u>	<u>239,348</u>	<u>385,071</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2021	75,772
Additions	33,340
Transfer to ownership	(36,135)
At 31 October 2022	<u>72,977</u>
DEPRECIATION	
At 1 November 2021	15,155
Charge for year	14,595
Transfer to ownership	(7,227)
At 31 October 2022	<u>22,523</u>
NET BOOK VALUE	
At 31 October 2022	<u>50,454</u>
At 31 October 2021	<u>60,617</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	<u>184,749</u>	<u>163,509</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	17,078	47,496
Hire purchase contracts	17,880	20,793
Trade creditors	137,852	84,823
Taxation and social security	43,915	19,145
Other creditors	<u>22,076</u>	<u>182,388</u>
	<u>238,801</u>	<u>354,645</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	26,667	-
Hire purchase contracts	<u>23,945</u>	<u>35,123</u>
	<u>50,612</u>	<u>35,123</u>