

Registered Number 02278813

C. & N. CONTROL SYSTEMS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

02278813

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	22,704	30,057
		<u>22,704</u>	<u>30,057</u>
Current assets			
Stocks		395,355	285,790
Debtors	3	1,852,729	1,825,905
Cash at bank and in hand		46,743	2,551
		<u>2,294,827</u>	<u>2,114,246</u>
Creditors: amounts falling due within one year	4	(1,066,691)	(909,252)
Net current assets (liabilities)		<u>1,228,136</u>	<u>1,204,994</u>
Total assets less current liabilities		<u>1,250,840</u>	<u>1,235,051</u>
Creditors: amounts falling due after more than one year	4	(63,534)	(58,361)
Provisions for liabilities		(3,965)	(5,309)
Total net assets (liabilities)		<u>1,183,341</u>	<u>1,171,381</u>
Capital and reserves			
Called up share capital		14,200	14,200
Profit and loss account		1,169,141	1,157,181
Shareholders' funds		<u>1,183,341</u>	<u>1,171,381</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2015

And signed on their behalf by:

J Nicholl, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year,
exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value,
over the useful economic life of that asset as follows:

Leasehold Property - straight line basis over the period of the lease

Plant & Machinery - 15%/20% reducing balance

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for
obsolete and slow moving items.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of
ownership remain with the lessor are charged against profits on a straight line basis over the
period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the
scheme are held separately from those of the company. The annual contributions payable are
charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not
reversed at the Balance Sheet date where transactions or events have occurred at that date that
will result in an obligation to pay more, or a right to pay less tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more

likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Ultimate Parent Company

The company is under the control of Nicholls of Dentons Green Limited, a company registered in England and Wales, company number 4753135. The registered office address is:

Units 7 & 8,
Sterling Industrial Park,
Carr Wood Road,
Glasshoughton,
Castleford.
WF10 4PS

9. Ultimate Controlling party

The company is under the ultimate control of J Nicholl, a director and majority shareholder of Nicholls of Dentons Green Limited.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	178,530
Additions	482
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>179,012</u>
Depreciation	
At 1 April 2014	148,473
Charge for the year	7,835
On disposals	-
At 31 March 2015	<u>156,308</u>
Net book values	
At 31 March 2015	<u>22,704</u>
At 31 March 2014	<u>30,057</u>

3 Debtors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	1,106,918	1,106,918

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	528,617	476,081