

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
CPI (CHESHIRE) LIMITED

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for the year ended 31 MARCH 2015

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CPI (CHESHIRE) LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2015

DIRECTOR: A MacSween

SECRETARY: T Murphy

REGISTERED OFFICE: Warwick House
Woodside
Kelsall
Cheshire
CW6 0TG

REGISTERED NUMBER: 02933583 (England and Wales)

ACCOUNTANTS: Morris & Co
Chartered Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		22,018		23,803
Investments	3		<u>600,152</u>		<u>600,152</u>
			622,170		623,955
CURRENT ASSETS					
Stocks		225,553		336,103	
Debtors		2,127,629		2,120,196	
Cash at bank and in hand		<u>9,469</u>		<u>12,704</u>	
		2,362,651		2,469,003	
CREDITORS					
Amounts falling due within one year		<u>85,243</u>		<u>123,400</u>	
NET CURRENT ASSETS			<u>2,277,408</u>		<u>2,345,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,899,578		2,969,558
CREDITORS					
Amounts falling due after more than one year			17,059		-
NET ASSETS			<u>2,882,519</u>		<u>2,969,558</u>
CAPITAL AND RESERVES					
Called up share capital	4		48		48
Share premium			1,660,800		1,660,800
Profit and loss account			<u>1,221,671</u>		<u>1,308,710</u>
SHAREHOLDERS' FUNDS			<u>2,882,519</u>		<u>2,969,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2015 and were signed by:

A MacSween - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about CPI (Cheshire) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

Fixed asset investments are stated at the lower of cost and net realisable value.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2015****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	117,441
Additions	<u>1,797</u>
At 31 March 2015	<u>119,238</u>
DEPRECIATION	
At 1 April 2014	93,638
Charge for year	<u>3,582</u>
At 31 March 2015	<u>97,220</u>
NET BOOK VALUE	
At 31 March 2015	<u>22,018</u>
At 31 March 2014	<u>23,803</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>600,152</u>
NET BOOK VALUE	
At 31 March 2015	<u>600,152</u>
At 31 March 2014	<u>600,152</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Barton Ridge Limited

Nature of business: owning and managing a public house

Class of shares:	% holding
Ordinary	76.00

	2015 £	2014 £
Aggregate capital and reserves	150,735	100,308
Profit for the year/period	<u>50,427</u>	<u>22,815</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
48	Ordinary	£1	<u>48</u>	<u>48</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CPI (CHESHIRE) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CPI (Cheshire) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of CPI (Cheshire) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CPI (Cheshire) Limited and state those matters that we have agreed to state to the director of CPI (Cheshire) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that CPI (Cheshire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of CPI (Cheshire) Limited. You consider that CPI (Cheshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CPI (Cheshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co
Chartered Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

3 December 2015