

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2020

C STEWART & SONS LIMITED

MENZIES
BRIGHTER THINKING

C STEWART & SONS LIMITED
REGISTERED NUMBER:09695871

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Note	2020 £	2019 £
Current assets			
Stocks		1,724,185	1,719,232
Cash at bank and in hand		175	15,517
		<u>1,724,360</u>	<u>1,734,749</u>
Creditors: amounts falling due within one year	3	(124,905)	(117,986)
Net current assets		<u>1,599,455</u>	<u>1,616,763</u>
Total assets less current liabilities		<u>1,599,455</u>	<u>1,616,763</u>
Net assets		<u>1,599,455</u>	<u>1,616,763</u>
Capital and reserves			
Called up share capital	4	1,650,100	1,650,100
Profit and loss account		(50,645)	(33,337)
		<u>1,599,455</u>	<u>1,616,763</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C J T Stewart
Director

Date: 11 December 2020

The notes on pages 2 to 3 form part of these financial statements.

C STEWART & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. General information

C Stewart & Sons Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The director has a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Stocks and work in progress

Work in progress includes cost of acquisition and attributable labour and overheads.

3. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	122,805	115,886
Accruals and deferred income	2,100	2,100
	<u>124,905</u>	<u>117,986</u>

C STEWART & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

4. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
Enter number (2019 - 50) Ordinary A shares of £1.00 each	-	50
Enter number (2019 - 50) Ordinary B shares of £1.00 each	-	50
1,650,100 (2019 - 1,650,000) Ordinary C shares of £1.00 each	1,650,100	<i>1,650,000</i>
	<hr/>	<hr/>
	1,650,100	<i>1,650,100</i>
	<hr/>	<hr/>

5. Related party transactions

At the year end the director was owed £122,805 (2019 - £115,706) from the company.