

**C-TECH COMPOSITES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

SRL ACCOUNTING LIMITED
Unit 7a Waterside Bus Park
Waterside
Chesham
HP5 1PE

C-Tech Composites Limited
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C-Tech Composites Limited
Balance Sheet
As At 30 November 2024

Registered number: 03671076

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,011		4,222
			3,011		4,222
CURRENT ASSETS					
Debtors	5	38,399		7,284	
Cash at bank and in hand		9,826		28,518	
		48,225		35,802	
Creditors: Amounts Falling Due Within One Year	6	(34,907)		(22,001)	
NET CURRENT ASSETS (LIABILITIES)			13,318		13,801
TOTAL ASSETS LESS CURRENT LIABILITIES			16,329		18,023
NET ASSETS			16,329		18,023
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			15,329		17,023
SHAREHOLDERS' FUNDS			16,329		18,023

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr STEVEN COLLINS

Director

30 May 2025

Mr LUKE COLLINS

Director

The notes on pages 2 to 4 form part of these financial statements.

C-Tech Composites Limited
Notes to the Financial Statements
For The Year Ended 30 November 2024

1. General Information

C-Tech Composites Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03671076. The registered office is UNIT 7A WATERSIDE BUSINESS PARK, WATERSIDE, CHESHAM, BUCKINGHAMSHIRE, HP5 1PE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

C-Tech Composites Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2024

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2024	2023
Office and administration	1	2
	1	2

4. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 December 2023	46,509
As at 30 November 2024	46,509
Depreciation	
As at 1 December 2023	42,287
Provided during the period	1,211
As at 30 November 2024	43,498
Net Book Value	
As at 30 November 2024	3,011
As at 1 December 2023	4,222

5. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	37,399	6,284
Called up share capital not paid	1,000	1,000
	38,399	7,284

6. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	11,916	7,589
Corporation tax	5,242	4,535
Other taxes and social security	-	666
VAT	5,306	-
Accruals and deferred income	1,085	-
Directors' loan accounts	11,358	9,211

7. Share Capital

Called Up Share Capital not Paid

Amount of Allotted, Called Up Share Capital

34,907

22,001

2024

2023

£

£

1,000

1,000

1,000

1,000

C-Tech Composites Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2024

8. Dividends

	2024	2023
	£	£
On equity shares:		
Final dividend paid	22,830	21,960
	<u>22,830</u>	<u>21,960</u>