

**CADA DESIGN GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Cada Design Group Limited
Unaudited Financial Statements
For The Year Ended 30 November 2020

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Cada Design Group Limited
Balance Sheet
As at 30 November 2020

Registered number: 02780401

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		52,012		32,179
			<u>52,012</u>		<u>32,179</u>
CURRENT ASSETS					
Stocks		172,079		186,719	
Debtors	4	612,313		847,391	
Cash at bank and in hand		<u>4,657</u>		<u>30,965</u>	
		789,049		1,065,075	
Creditors: Amounts Falling Due Within One Year	5	<u>(593,074)</u>		<u>(1,026,927)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>195,975</u>		<u>38,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>247,987</u>		<u>70,327</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(136,411)</u>		<u>(185,205)</u>
NET ASSETS/(LIABILITIES)			<u>111,576</u>		<u>(114,878)</u>
CAPITAL AND RESERVES					
Called up share capital	7		49		49
Share premium account			16,205		16,205
Profit and Loss Account			<u>95,322</u>		<u>(131,132)</u>
SHAREHOLDERS' FUNDS			<u>111,576</u>		<u>(114,878)</u>

Cada Design Group Limited
Balance Sheet (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr David
Anderson**

Director

7th May 2021

**Mr David
Callcott**

Director

The notes on pages 3 to 6 form part of these financial statements.

Cada Design Group Limited
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Research and Development

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	over the length of the lease (10 years ending September 2015, renewed for a further 10 years)
Plant & Machinery	Straight Line - over the length of the estimated life of the asset
Fixtures & Fittings	Straight Line - over the length of the estimated life of the asset
Computer Equipment	25% Reducing Balance

1.5. Stocks and Work in Progress

Work-in-progress is reflected in the accounts on a contract by contract basis using the lower of recorded time and future invoiceable amounts.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Cada Design Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available to which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within intangible assets. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Depreciation

As at 1 December 2019	216,961	51,484	58,935	48,509	375,889
Provided during the period	-	371	-	17,450	17,821
Disposals	-	-	-	(11,058)	(11,058)

As at 30 November 2020	216,961	51,855	58,935	54,901	382,652
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Net Book Value

As at 30 November 2020	-	1,856	-	50,156	52,012
As at 1 December 2019	-	2,227	-	29,952	32,179

Cada Design Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	194,493	506,973
Prepayments and accrued income	45,207	32,885
Other debtors Related Companis	89,528	77,409
Other debtors Advances to staff	(1,024)	1,902
Directors' loan accounts	157,761	113,103
	<u>485,965</u>	<u>732,272</u>
Due after more than one year		
Rent Deposit	59,901	55,000
Deferred tax current asset	66,447	60,119
	<u>126,348</u>	<u>115,119</u>
	<u><u>612,313</u></u>	<u><u>847,391</u></u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	78,532	177,444
Bank loans and overdrafts	83,922	64,398
Corporation tax	(124,450)	(80,617)
Other taxes and social security	155,309	29,613
VAT	20,097	66,008
Net wages	4,346	5,234
Loan from Pension Scheme - creditors < 1 year)	35,902	53,124
CA Private Desiign Ltd - creditors < 1 year	(1,688)	(1,688)
D&A (9000) Ltd - creditors < 1 year)	182,645	182,645
Ido Trust - creditors < 1 year)	7,975	7,975
Mutual Trust - creditors < 1 year)	7,982	7,982
Whodoi Trust - creditors < 1 year)	14,790	14,790
Accruals and deferred income	127,712	500,019
	<u>593,074</u>	<u>1,026,927</u>

Cada Design Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Loan from Pension Scheme - creditors > 1 year	-	48,794
D&A (9000) - creditors > 1 year	136,411	136,411
	<u>136,411</u>	<u>185,205</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	49	49
	<u>49</u>	<u>49</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 December 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 30 November 2020
	£	£	£	£	£
Mr David Anderson	19,450	7,253	-	-	25,801
Mr Ashley Smith	(25,184)	-	25,814	-	-
Mr Darren Callcott	16,495	1,320	-	-	18,019
Mr David Callcott	102,342	10,696	-	-	113,038
	<u>102,342</u>	<u>10,696</u>	<u>-</u>	<u>-</u>	<u>113,038</u>

The above loans are unsecured, subject to interest at HMRC minimum rates repayable on demand.

9. General Information

Cada Design Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02780401 . The registered office is Suite 4 9 Bell Yard Mews, London, SE1 3UY.