

REGISTERED NUMBER: 03964679 (England and Wales)

Unaudited Financial Statements
for the Period 1 January 2017 to 30 June 2018
for
Cadw Mi Gei Cyf

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for the Period 1 January 2017 to 30 June 2018

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DIRECTOR: R R Everitt

SECRETARY:

REGISTERED OFFICE: 1 Thomas Buildings
New Street
Pwllheli
Gwynedd
LL53 5HH

REGISTERED NUMBER: 03964679 (England and Wales)

ACCOUNTANTS: Gwyn Thomas & Co Limited
Cyfrifwyr Siartredig
Chartered Accountants
1 Thomas Buildings
New Street
Pwllheli
LL53 5HH

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		-		2,141
CURRENT ASSETS					
Debtors	5	-		57,735	
Cash at bank and in hand		<u>84,841</u>		<u>26,900</u>	
		84,841		84,635	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>8,832</u>	
NET CURRENT ASSETS			<u>84,841</u>		<u>75,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,841		77,944
PROVISIONS FOR LIABILITIES			-		428
NET ASSETS			<u>84,841</u>		<u>77,516</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>84,641</u>		<u>77,316</u>
SHAREHOLDERS' FUNDS			<u>84,841</u>		<u>77,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2018 and were signed by:

R R Everitt - Director

Notes to the Financial Statements
for the Period 1 January 2017 to 30 June 2018

1. **STATUTORY INFORMATION**

Cadw Mi Gei Cyf is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commission received and receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Period 1 January 2017 to 30 June 20184. **TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1 January 2017

16,654

Disposals

(16,654)

At 30 June 2018

-**DEPRECIATION**

At 1 January 2017

14,513

Eliminated on disposal

(14,513)

At 30 June 2018

-**NET BOOK VALUE**

At 30 June 2018

-

At 31 December 2016

2,1415. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**30.6.18
£31.12.16
£

Trade debtors

-

1,027

Other debtors

-56,708-57,7356. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**30.6.18
£31.12.16
£

Bank loans and overdrafts

-

42

Other creditors

-8,790-8,8327. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 June 2018 and the year ended 31 December 2016:

30.6.18
£31.12.16
£**R R Everitt**

Balance outstanding at start of period

18,158

(7,118)

Amounts advanced

1,102

28,614

Amounts repaid

(19,260)

(3,338)

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of period

-18,158

8. RELATED PARTY DISCLOSURES

Rent of £8,000 was paid to Mr Rhys Everitt , who is a director of the company, for use of the business premises which is owned by Mr Everitt.