

Registered Number 08999049

CAIN MANAGEMENT LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

08999049

	<i>Notes</i>	<i>2015</i> <i>£</i>
Fixed assets		
Tangible assets	2	19,952
		<u>19,952</u>
Current assets		
Debtors		529,064
Cash at bank and in hand		476,396
		<u>1,005,460</u>
Creditors: amounts falling due within one year		(984,893)
Net current assets (liabilities)		<u>20,567</u>
Total assets less current liabilities		<u>40,519</u>
Total net assets (liabilities)		<u>40,519</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		40,419
Shareholders' funds		<u>40,519</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 January 2016

And signed on their behalf by:

Paul Bashir, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Going concern

The Directors have drawn up cash flow projections for the company which demonstrate that the company is expected to be able to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the accounts. For this reason the Financial Statements have been drawn up on a going concern basis.

Turnover policy

Turnover comprises amounts receivable from rent.

Operating expenses

Operating expenses represent expenses incurred by the Company.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment : 3 years straight line

Other accounting policies**Functional currency**

The operations of the company are undertaken in the United Kingdom. The functional currency of the company and the presentation currency of the company are considered to be British Pounds.

2 Tangible fixed assets

	£
Cost	
Additions	20,544
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>20,544</u>
Depreciation	
Charge for the year	592
On disposals	-
At 31 July 2015	<u>592</u>
Net book values	
At 31 July 2015	<u><u>19,952</u></u>

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

Control

During the period the parent company was WH Student Accommodation HoldCo Sarl and the ultimate controlling company was Mayfield Group LLC.

The ultimate controlling party is Michael Bickford, who has a controlling interest in Mayfield Group LLC.