

**REGISTERED NUMBER: SC167320 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**CALEY PRINT & STATIONERY LIMITED**

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**for the Year Ended 31 December 2018**

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**CALEY PRINT & STATIONERY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2018**

**DIRECTORS:** C Porter  
J Porter

**SECRETARY:** J Porter

**REGISTERED OFFICE:** 250 Seaward Street  
Glasgow  
Strathclyde  
G41 1NG

**REGISTERED NUMBER:** SC167320 (Scotland)

**ACCOUNTANTS:** Portlands  
The Alhambra Suite  
82 Mitchell Street  
Glasgow  
G1 3NA

**BALANCE SHEET**  
**31 December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	276,527	305,635
Tangible assets	5	<u>488,462</u>	<u>544,471</u>
		<u>764,989</u>	<u>850,106</u>
<b>CURRENT ASSETS</b>			
Stocks		293,165	229,091
Debtors	6	1,043,862	1,049,402
Cash at bank and in hand		<u>15,064</u>	<u>63,180</u>
		1,352,091	1,341,673
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(1,624,120)</u>	<u>(1,686,394)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(272,029)</u>	<u>(344,721)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		492,960	505,385
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(31,463)</u>	<u>(44,384)</u>
<b>NET ASSETS</b>		<u>461,497</u>	<u>461,001</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>461,397</u>	<u>460,901</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>461,497</u>	<u>461,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

C Porter - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2018**

1. **STATUTORY INFORMATION**

Caley Print & Stationery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable income.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 41 (2017 - 43) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 January 2018  
and 31 December 2018

436,618

**AMORTISATION**

At 1 January 2018  
Charge for year  
At 31 December 2018

130,983  
29,108  
160,091

**NET BOOK VALUE**

At 31 December 2018  
At 31 December 2017

276,527  
305,635



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2018**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2018	276,142	900,376	-	113,982	1,290,500
Additions	-	-	7,989	23,154	31,143
At 31 December 2018	<u>276,142</u>	<u>900,376</u>	<u>7,989</u>	<u>137,136</u>	<u>1,321,643</u>
<b>DEPRECIATION</b>					
At 1 January 2018	150,275	534,011	-	61,743	746,029
Charge for year	19,364	56,971	666	10,151	87,152
At 31 December 2018	<u>169,639</u>	<u>590,982</u>	<u>666</u>	<u>71,894</u>	<u>833,181</u>
<b>NET BOOK VALUE</b>					
At 31 December 2018	<u>106,503</u>	<u>309,394</u>	<u>7,323</u>	<u>65,242</u>	<u>488,462</u>
At 31 December 2017	<u>125,867</u>	<u>366,365</u>	-	<u>52,239</u>	<u>544,471</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2018	522,049	99,890	621,939
Additions	-	23,154	23,154
At 31 December 2018	<u>522,049</u>	<u>123,044</u>	<u>645,093</u>
<b>DEPRECIATION</b>			
At 1 January 2018	299,343	52,667	352,010
Charge for year	-	9,399	9,399
At 31 December 2018	<u>299,343</u>	<u>62,066</u>	<u>361,409</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>222,706</u>	<u>60,978</u>	<u>283,684</u>
At 31 December 2017	<u>222,706</u>	<u>47,223</u>	<u>269,929</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	1,039,430	1,049,402
Other debtors	4,432	-
	<u>1,043,862</u>	<u>1,049,402</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts and finance leases	31,256	46,144
Trade creditors	719,956	775,276
Taxation and social security	146,819	177,247
Other creditors	726,089	687,727
	<u>1,624,120</u>	<u>1,686,394</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts and finance leases	<u>31,463</u>	<u>44,384</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts and finance leases	<u>62,719</u>	<u>90,528</u>