

**CALIBRE CONSTRUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Shelvoke, Pickering, Janney LLP

Chartered Certified Accountants

57 - 61 Market Place
Cannock
Staffordshire
WS11 1BP

Calibre Construction Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Calibre Construction Limited
Balance Sheet
As at 31 July 2022

Registered number: 03064305

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		120		160
Tangible Assets	4		15,909		20,573
			<u>16,029</u>		<u>20,733</u>
CURRENT ASSETS					
Debtors	5	72,188		80,281	
Cash at bank and in hand		<u>319,990</u>		<u>138,175</u>	
		392,178		218,456	
Creditors: Amounts Falling Due Within One Year	6	<u>(103,085)</u>		<u>(102,187)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>289,093</u>		<u>116,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>305,122</u>		<u>137,002</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(3,023)</u>		<u>-</u>
NET ASSETS			<u><u>302,099</u></u>		<u><u>137,002</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		101		101
Profit and Loss Account			<u>301,998</u>		<u>136,901</u>
SHAREHOLDERS' FUNDS			<u><u>302,099</u></u>		<u><u>137,002</u></u>

Calibre Construction Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S J Miles

Director

5 January 2023

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	10% reducing balance
Computer Equipment	25% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Calibre Construction Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to cover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Net Book Value

As at 31 July 2022

120

As at 1 August 2021

160

4. Tangible Assets

	Plant & Machinery etc. £
Cost	
As at 1 August 2021	67,659
As at 31 July 2022	67,659
Depreciation	
As at 1 August 2021	47,086
Provided during the period	4,664
As at 31 July 2022	51,750
Net Book Value	
As at 31 July 2022	15,909
As at 1 August 2021	20,573

5. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	66,653	75,368
Other debtors	5,535	4,913
	72,188	80,281

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	67,428	45,277
Other creditors	6,863	16,429
Taxation and social security	28,794	40,481
	103,085	102,187

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	101	101

8. Ultimate Controlling Party

The company's ultimate controlling party is Mrs J Miles by virtue of her ownership of 51.49% of the issued share capital in the company.

9. General Information

Calibre Construction Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03064305 . The registered office is 57-61 Market Place, Cannock, WS11 1BP.