

**CALIBRE DEVELOPMENTS (MIDLANDS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Shelvoke, Pickering, Janney LLP

Chartered Certified Accountants

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Calibre Developments (Midlands) Limited
Unaudited Financial Statements
For The Year Ended 28 February 2022

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Calibre Developments (Midlands) Limited
Balance Sheet
As at 28 February 2022

Registered number: 04382922

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	4	-		363,346	
Debtors	5	590		33,503	
Cash at bank and in hand		121,305		13,705	
		121,895		410,554	
Creditors: Amounts Falling Due Within One Year	6	(1,140)		(435)	
NET CURRENT ASSETS (LIABILITIES)			120,755		410,119
TOTAL ASSETS LESS CURRENT LIABILITIES			120,755		410,119
NET ASSETS			120,755		410,119
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			120,753		410,117
SHAREHOLDERS' FUNDS			120,755		410,119

Calibre Developments (Midlands) Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S J Miles

Director

14 March 2022

The notes on pages 4 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Fixtures & Fittings

25% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Calibre Developments (Midlands) Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 March 2021	1,893
Disposals	(1,893)
As at 28 February 2022	-
Depreciation	
As at 1 March 2021	1,893
Disposals	(1,893)
As at 28 February 2022	-
Net Book Value	
As at 28 February 2022	-
As at 1 March 2021	-

4. Stocks

	2022	2021
	£	£
Stock - work in progress	-	363,346
	-	363,346

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	-	15,600
Other debtors	590	17,903
	590	33,503

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals and deferred income	1,140	435
	1,140	435

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mrs J T Miles by virtue of her ownership of 100% of the issued share capital in the company.

9. General Information

Calibre Developments (Midlands) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04382922 . The registered office is Unit 1 Modular Court, Enterprise Drive, Four Ashes, Wolverhampton, WV10 7DF.

