

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023**  
**FOR**  
**CALROC EAGLE LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**CALROC EAGLE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2023**

**DIRECTORS:**

D C Taylor  
Mrs K C Taylor

**REGISTERED OFFICE:**

12 Market Street  
Hebden Bridge  
HX7 6AD

**REGISTERED NUMBER:**

05221075 (England and Wales)

**ACCOUNTANTS:**

Cresswells  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

**BALANCE SHEET  
31ST MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Investment property	4		5,135,822		3,125,000
<b>CURRENT ASSETS</b>					
Debtors	5	11,667		16,079	
Cash at bank	6	<u>20,785</u>		<u>726,126</u>	
		32,452		742,205	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>288,282</u>		<u>79,969</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(255,830)</u>		<u>662,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,879,992		3,787,236
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(1,060,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(91,147)</u>		<u>(91,147)</u>
<b>NET ASSETS</b>			<u><u>3,728,845</u></u>		<u><u>3,696,089</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,106		2,106
Fair value reserve	9		418,835		418,835
Retained earnings			<u>3,307,904</u>		<u>3,275,148</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,728,845</u></u>		<u><u>3,696,089</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th October 2023 and were signed on its behalf by:

D C Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023****1. STATUTORY INFORMATION**

Calroc Eagle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2022	3,125,000
Additions	<u>2,010,822</u>
At 31st March 2023	<u>5,135,822</u>
<b>NET BOOK VALUE</b>	
At 31st March 2023	<u>5,135,822</u>
At 31st March 2022	<u><u>3,125,000</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023**

**4. INVESTMENT PROPERTY - continued**

Fair value at 31st March 2023 is represented by:

	£
Valuation in 2020	300,441
Valuation in 2021	119,541
Valuation in 2022	90,000
Cost	<u>4,625,840</u>
	<u>5,135,822</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>4,625,840</u>	<u>2,615,018</u>

Investment properties were valued on an open market basis on 31st March 2023 by the directors. .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	11,667	11,667
Other debtors	-	4,412
	<u>11,667</u>	<u>16,079</u>

**6. CASH AT BANK**

Cash balances on the balance sheet will be reinvested in the business, to grow the business and are wholly and exclusively for business purposes.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	80,000	-
Trade creditors	264	-
Taxation and social security	23,030	47,912
Other creditors	<u>184,988</u>	<u>32,057</u>
	<u>288,282</u>	<u>79,969</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>1,060,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>740,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2023

9. RESERVES

Fair  
value  
reserve  
£

At 1st April 2022  
and 31st March 2023

418,835

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D C Taylor.