

REGISTERED NUMBER: 02603312 (England and Wales)

CAMBEX U.K. LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017

Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

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FOR THE YEAR ENDED 31 DECEMBER 2017

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DIRECTORS: J F Kruy
P Kruy

SECRETARY: P Kruy

REGISTERED OFFICE: Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

REGISTERED NUMBER: 02603312 (England and Wales)

ACCOUNTANTS: Haines Watts
Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	146,024	146,024
CREDITORS			
Amounts falling due within one year	4	(1,765,936)	(1,765,426)
NET CURRENT LIABILITIES		(1,619,912)	(1,619,402)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,619,912)</u>	<u>(1,619,402)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		(1,620,012)	(1,619,502)
SHAREHOLDERS' FUNDS		<u>(1,619,912)</u>	<u>(1,619,402)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

J F Kruij - Director

P Kruij - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Cambex U.K. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by group undertakings	<u>146,024</u>	<u>146,024</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	8,447	8,447
Amounts owed to group undertakings	1,756,979	1,756,469
Accrued expenses	510	510
	<u>1,765,936</u>	<u>1,765,426</u>

As stated in the accounting policies, the accounts have been prepared on a going concern basis. This may not be appropriate because as at the 31 December 2017 its current liabilities exceed its current assets by £1,011,515.

The company is dependent upon the continued support of the ultimate holding company. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the company's assets to their recoverable amount and to provide for any further liabilities which may arise.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There is no disclosure needed regarding Related Party Transactions as the consolidated accounts of the group, which include this subsidiary are publicly available. These accounts can be obtained from the following address: Cambex Corporation, 337 Turnpike Road, Southborough, MA 01772.