

Cambridge Radio Limited**Registered number:** 03178676**Balance Sheet****at 30 September 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	13,372	40,020
Current assets			
Debtors	3	64,146	50,903
Creditors: amounts falling due within one year	4	(114,828)	(202,581)
Net current liabilities		(50,682)	(151,678)
Total assets less current liabilities		(37,310)	(111,658)
Creditors: amounts falling due after more than one year	5	-	(4,211)
Net liabilities		(37,310)	(115,869)
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(38,310)	(116,869)
Shareholder's funds		(37,310)	(115,869)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Anthony Geoffery Sayer

Director

The financial statements were approved by the board of directors on 11 June 2019

Cambridge Radio Limited
Notes to the Financial statements
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Office equipment	25% per year
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Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Employee benefits

Short-term employee benefits and contributions to defined contribution pension plans are recognised as an expense in the period in which they are incurred.

The company operates stakeholder defined contribution pension schemes for the benefit of the employees and directors. The assets of the pension schemes are administered by an independent pensions provider.

2 Tangible fixed assets

	Office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2016	154,271	60,507	214,778
Additions	923	-	923
Disposals	-	(37,588)	(37,588)
At 30 September 2017	<u>155,194</u>	<u>22,919</u>	<u>178,113</u>
Depreciation			
At 1 October 2016	143,167	31,591	174,758
Charge for the year	5,817	8,019	13,836
On disposals	-	(23,853)	(23,853)
At 30 September 2017	<u>148,984</u>	<u>15,757</u>	<u>164,741</u>
Net book value			
At 30 September 2017	<u>6,210</u>	<u>7,162</u>	<u>13,372</u>
At 30 September 2016	<u>11,104</u>	<u>28,916</u>	<u>40,020</u>

3 Debtors

	2017	2016
	£	£
Trade debtors	54,773	22,605
Owed by connected company	2,411	-
Prepayments and accrued income	6,962	28,298
	<u>64,146</u>	<u>50,903</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	18,316	501
Bank loans and overdrafts	678	121,284
Obligations under hire purchase contracts	813	15,785

Trade creditors	34,879	30,022
Owed to group undertakings	-	2,114
Other taxes and social security costs	50,130	9,723
Accruals and deferred income	10,012	23,152
	<u>114,828</u>	<u>202,581</u>

5 Creditors: amounts falling due after one year

2017

2016

£

£

Obligations under finance lease and hire purchase contracts

-

4,211

6 Other information

Cambridge Radio Limited is a private company limited by shares and incorporated in England. Its registered office is:

William James House

Cowley Road

Cambridge

CB4 0WX